

Spandex Fiber Market 2025: Emerging Trends, Innovations, and Growth Opportunities

Spandex Fiber Market Size Worth \$16.9 Billion by 2030 | CAGR: 7.31%: AMR

PORTLAND, OREGON, UNITED STATES, February 18, 2025 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global [spandex fiber market](#) stood at a revenue of \$8.4 billion in 2020 and is expected to accrue \$16.9 billion by 2030, registering a CAGR of 7.31% from 2021 to 2030. The report provides an in-depth analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive scenario, and wavering market trends.



Spandex Fiber Market

Rise in demand for spandex fibers from various industries such as automotive, healthcare and transportation, growing use of spandex as an alternative to natural and synthetic rubber in industrial applications, increasing healthcare investments in various regions, and rise in the affluent population are the main factors that boost the spandex fibers market growth. However, fluctuating prices of spandex fiber due to global crude oil price fluctuations, availability of substitutes and stringent government regulations act as impediments for the market growth. On the other hand, rise in investment in R&D of spandex fiber offers lucrative growth opportunities for the market.

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Spandex fiber is a synthetic fiber, manufactured from the long chain of polyurethane, also called as elastane. This fiber is known for its exceptional elasticity and is more durable than rubber.”

David Correa

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The report provides an analysis of the spandex fiber market on the basis of production method, application, and region.

Based on production method, the solution dry spinning segment held the major market share of 90.65% in 2020 and is expected to retain its dominance through 2030. However, the others segment would witness the fastest CAGR of 8.85% in 2030.

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In terms of application, the apparel and clothing segment held the largest share, accounting for 91.19% of the global market in 2020 and would lead the trail through the forecast period. However, the others segment is likely to witness the highest CAGR of 8.83% in 2030.

By region, Asia-Pacific was the largest market in 2020, grabbing over three-fifths of the total market share. The same would exhibit the fastest CAGR of 7.93% in 2030.

The report analyzes the key players operating in the global spandex fiber market as Hyosung Corporation, Invista, Asahi Kasei Corporation, Toray Industries, Inc., Indorama Industries Ltd., TK Chemical Corporation, Zhejiang Huafon Spandex Co. Ltd., Xiamen Lilong Spandex Co., Ltd., Yantai Spandex Co., Ltd., and Taekwang Industrial Co. Ltd.

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We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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