

Coatings Resins Market Size Opportunities and Challenges for the Future

Coating resins are essential organic compounds used in decorative and industrial coatings to protect surfaces from extreme environmental conditions.

WILMINGTON, DE, UNITED STATES, February 18, 2025 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled "Coating Resins Market by Type, Technology, and Application: Global Opportunity Analysis and Industry Forecast, 2018-2025," the global coating resins market was valued at \$35,101 million in 2017 and is



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projected to reach \$52,901 million by 2025, growing at a CAGR of 5.3% from 2018 to 2025. The acrylic segment accounted for more than 22% of the global coating resins market share in 2017.

Coating resins are essential organic compounds used in decorative and industrial coatings to protect surfaces from extreme environmental conditions. These coatings offer high durability, adhesion, corrosion resistance, and wear resistance, making them widely used in industries such as furniture, automotive, marine, and protective applications. In recent years, the market has witnessed significant advancements, including the development of novel industrial bio-based coatings, further propelling market growth.

The market is segmented into acrylic, epoxy, polyurethane, alkyd, vinyl, unsaturated polyester

resin, saturated polyester resin, and others. The saturated polyester resins segment is expected to be the most lucrative, owing to its well-balanced mechanical and chemical properties, better dimensional stability, and ease of handling and processing.

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The market is categorized into waterborne, conventional solvent-borne, high-solid solvent-borne, powder coating, radiation-cured, and others. The radiation-cured coating resins segment is projected to be the most lucrative due to its lower VOC content, making it an environmentally friendly option. These resins are used to manufacture coatings that exhibit superior resistance to scratches, impacts, abrasion, chemicals, and mechanical wear.

The market is classified into architectural, industrial, protective & marine, automotive OEM, vehicle refinish, and others. The architectural segment is anticipated to grow at the highest CAGR during the forecast period, driven by increasing demand for architectural coatings, fueled by the expanding housing market.

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- The radiation-cured coating resins segment is expected to grow at a significant CAGR of 6.30% from 2018 to 2025.
- The alkyd segment is projected to grow at a CAGR of 5.50% in terms of value.
- The Asia-Pacific coating resins market is anticipated to expand at the highest CAGR of 5.80% in terms of value.
- Europe accounted for more than 43% of the global coating resins market share in 2017.
- The U.S. represented more than 57% of the North American market in 2017.

In 2017, Asia-Pacific and Europe collectively accounted for more than 79% of the global coating resins industry in terms of value. This dominance is attributed to rapid economic development and an increase in construction projects in the Asia-Pacific region. Additionally, the European Union's economy has witnessed substantial growth since the euro crisis, driven by increased tourism, employment growth, favorable trade policies with minimal tariffs, and accelerated industrialization and urbanization.

With ongoing advancements in bio-based coatings, coupled with increasing demand in key

industries, the global coating resins market is poised for steady growth throughout the forecast period.

https://www.alliedmarketresearch.com/coatings-resins-market/purchase-options

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