

CNC Machine Tools Market to Reach USD 141.61 Billion by 2032 as Automation Drives Demand | Report by SNS Insider

The CNC machine tools market grows as automation and government policies drive demand, enhancing efficiency, precision, and competitiveness in industries.

AUSTIN, TX, UNITED STATES, February 18, 2025 /EINPresswire.com/ -- The SNS Insider report indicates that the [CNC Machine Tools Market](#) size was valued at USD 95.29 Billion in 2023. It is expected to grow to USD 141.61 Billion by 2032 and grow at a CAGR of 4.5%

over the forecast period of 2024-2032. This growth is primarily driven by the need for precision, flexibility, and automation in manufacturing, alongside the increasing demand for customization in products. The rise in demand from industries such as automotive, aerospace, and electronics is also expected to fuel market expansion.

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Key Players:

- Amada Co. Ltd
- Amara Seiki
- Fanuc Corporation
- Datron AG
- DMG Mori
- Dalian Machine Tool Group (DMTG) Corporation
- Haas Automation Inc.
- Okuma Corporation
- Shenyang Machine Tool Co. Ltd. (SMTCL)
- Hurco Companies Inc.



Milling Machines and Automotive Sector Lead CNC Machine Tools Market Growth in 2023

By Product Type: In 2023, milling machines held the largest market share of 45%. They are known as multitask machines and can perform a multitude of functions, including turning, drilling, filleting and chamfering. Because of their versatility for a wide range of cuts with different cutters, they have become a vital tool in industries such as automotive, aerospace, and defense. The demand for precision manufacturing is increasing, as is the metalworking industry around the world, which has helped accelerate the demand for milling machines.

By Industry Segment: In 2023, the automotive and transportation sector held a majority market share of 42.02%. The automotive industry has focused on high-performance parts and efficient production processes which has increased the demand for CNC machines. For example, CNC machines are essential in machining various components like engine blocks, suspension parts, and exhaust systems. The demand of providing consistent results while adhering to stringent precision requirements has made them an important part of the high-quality automotive component manufacturing process.

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Asia Pacific Emerges as a Key Player in CNC Machine Tools Market with 38% Share in 2023

Asia Pacific dominated the CNC Machine Tools Market with a share of 38% in 2023. The region's importance is highlighted by its dual role as both a manufacturing powerhouse and a critical distribution hub. Countries including China and Japan have adopted automation to offset demographic changes, such as a rapidly aging population and growing labor costs. These factors, combined with the shift towards smarter manufacturing solutions, have translated into greater investments in CNC machine tools throughout the region. Owing to its large population and urbanization, Asia Pacific is generating a new territory for business, and companies are acknowledging the potential. Moreover, with the growing adoption of automation, Asia Pacific will complement the global CNC Machine Tools Market in future.

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