

Vitamins & Minerals Supplement Market Poised for Significant Growth Through 2030 | Bayer AG, Abbott

Vitamins & Minerals Supplements Market Research Report Information by Product Type, Form, End User, Application, Distribution Channel And by Region

NEW YORK, NY, UNITED STATES, February 18, 2025 /EINPresswire.com/ -- Market Overview

The global <u>Vitamins & Minerals</u> <u>Supplement Market</u> is set for robust



growth, driven by increasing health awareness, dietary deficiencies, and a rising preference for preventive healthcare. According to industry analysis, the market is expected to witness substantial expansion due to consumer inclination toward wellness products that support immunity, weight management, sports nutrition, and overall well-being.

The Vitamins & Minerals Supplement Market was valued at USD 51.36 billion in 2022. The industry is anticipated to expand from USD 54.39 billion in 2023 to USD 84.90 billion by 2030, reflecting a compound annual growth rate (CAGR) of 6.57% during the forecast period (2023 - 2030).

Market Segmentations

The Vitamins & Minerals Supplement Market is segmented based on product type, form, end user, application, distribution channel, and region.

By Product Type

- Vitamins Includes Vitamin A, B-complex, C, D, E, and K. These are widely used for boosting immunity, maintaining skin health, and preventing nutrient deficiencies.
- Minerals Comprising calcium, magnesium, zinc, iron, and other essential minerals that support bone health, metabolism, and cognitive function.

By Form

- Powder Gaining popularity due to easy mixability in beverages and food products.
- Capsules & Tablets The most preferred format due to convenience, ease of storage, and precise dosage.
- Liquid Growing demand for liquid supplements, especially for children and elderly individuals, due to higher absorption rates.

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By End User

- Men Supplements targeting muscle growth, heart health, and energy enhancement.
- Women Products formulated for prenatal care, bone health, and skin rejuvenation.
- Unisex General wellness products suitable for both men and women.

By Application

- Energy/Sports Nutrition Growing demand from fitness enthusiasts and athletes seeking performance enhancement and faster recovery.
- Weight Management Supplements aiding in metabolism regulation and appetite control.
- Immunity & Digestive Health A significant market segment fueled by increasing consumer focus on gut health and immunity-boosting solutions.
- Anti-Cancer Antioxidant-rich vitamins and minerals gaining traction due to their potential role in cancer prevention.
- Skin Care Rising adoption of supplements promoting anti-aging and skin hydration.
- Glycemic & Diabetes Management Nutritional supplements designed to regulate blood sugar levels and support diabetic patients.

By Distribution Channel

- Supermarkets & Hypermarkets – Providing easy access to a wide range of products.

- Chemist/Pharmacies Trusted sources for medically recommended vitamins and minerals.
- Drugstores/Parapharmacies Expanding presence in the healthcare retail segment.
- Online Retail E-commerce platforms witnessing significant growth due to digitalization, convenience, and product availability.

Key Companies in The Vitamins & Minerals Supplement Market Include:

Major <u>players in the Vitamins & Minerals Supplement market</u> Bayer AG (Germany), Glanbia Plc (Ireland), Abbott (US), Pfizer, Inc (US), Amway Corp (US), GSK Plc. (UK), Herbalife International of America, Inc. (US), Otsuka Pharmaceutical Co., Ltd. (Japan), Nature's Way Brands (US), Nature's Bounty (US), Global Calcium PVT LTD (India), Lehmann&Voss&Co. (Germany), ZINPRO CORP. (US), Novotech Nutraceuticals, Inc. (US), America Alimentos SA de CV (Mexico), and Jost Chemical Co. (US)

Industry Developments & Key Trends

Increased Demand for Personalized Nutrition

- Consumers are seeking customized supplement solutions tailored to their age, gender, and specific health concerns.

Clean-Label & Organic Products

- The demand for organic, non-GMO, and plant-based vitamins and minerals is on the rise, reflecting consumer preference for natural and chemical-free products.

Technological Innovations in Supplement Formulation

- Advancements such as nanoencapsulation and liposomal delivery systems are enhancing the bioavailability and effectiveness of supplements.

E-Commerce Expansion

- The digital marketplace is rapidly growing, with online platforms offering direct-to-consumer supplement delivery, subscription models, and Al-driven health recommendations.

Regulatory Landscape & Standardization

- Governments and regulatory bodies worldwide are implementing stringent guidelines to ensure supplement safety, efficacy, and transparency.

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Market Drivers

- Rising Health Consciousness Increasing awareness of preventive healthcare and nutritional supplementation.
- Aging Population Higher demand for supplements that support aging-related health concerns such as bone density loss and cognitive decline.
- Prevalence of Lifestyle Diseases Growing incidences of obesity, diabetes, and cardiovascular diseases prompting consumers to adopt health supplements.
- Busy Lifestyles & Dietary Gaps Modern fast-paced lifestyles leading to inadequate nutrition intake, driving the need for supplementation.
- Growing Sports & Fitness Culture Expanding fitness industry fueling the demand for performance-enhancing vitamins and minerals.

Market Challenges

- Regulatory & Compliance Issues Strict regulations affecting product approvals and labeling requirements.
- Product Authenticity & Quality Concerns The rise in counterfeit supplements impacting consumer trust.
- High Cost of Premium Supplements Organic and specialty supplements often come at a premium price, limiting market penetration in price-sensitive regions.
- Overconsumption & Misuse Lack of consumer awareness leading to excessive intake and potential health risks.
- "Browse Report" Explore the report's contents, sections, and key insights by browsing through its detailed information: https://www.marketresearchfuture.com/reports/vitamins-minerals-supplement-market-11973

Regional Insights

North America

- Dominates the market due to high consumer spending on health and wellness products, along with strong regulatory frameworks ensuring product safety and efficacy.

Europe

- Witnessing steady growth driven by increasing demand for organic and plant-based supplements, along with stringent food safety regulations.

Asia-Pacific

- Expected to be the fastest-growing market due to rising disposable incomes, rapid urbanization, and increasing health awareness in emerging economies like China and India.

Rest of the World

- Latin America and the Middle East are gradually emerging as potential markets, with increasing healthcare investments and consumer awareness.

The Vitamins & Minerals Supplement Market is poised for substantial growth, fueled by evolving consumer preferences, advancements in supplement technology, and a shift toward preventive healthcare. As industry players continue to innovate and expand their distribution networks, the market is expected to witness accelerated demand across diverse consumer segments and regions.

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