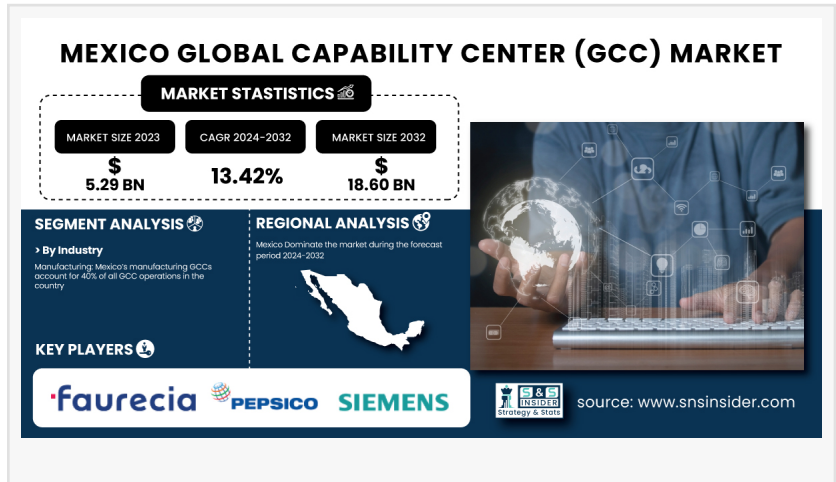


Mexico GCC Market to USD 18.60 Bn by 2032, Owing to Strong Growth in Automotive and Manufacturing Sectors | SNS Insider

The Mexico GCC Market was valued at USD 5.29 Bn in 2023 and is projected to reach USD 18.6 Bn by 2032, growing at a 13.42% CAGR from 2024 to 2032.

AUSTIN, TX, UNITED STATES, February 18, 2025 /EINPresswire.com/ -- The SNS Insider report indicates that the [Mexico GCC Market](#) size was valued at USD 5.29 billion in 2023 and is estimated to reach USD 18.60 billion by 2032, growing at a CAGR of 13.42% from 2024 to 2032. The market is growing due to the rapid expansion of the automotive and manufacturing industries in Mexico, coupled with the increased adoption of digital transformation technologies.



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Some of Major Keyplayers:

- Faurecia
- Suzuki
- VOLVO
- Continental
- Nestle
- PEPSICO
- ADM
- AB InBev
- SIEMENS
- Honeywell
- Eaton
- HITACHI
- ABB

- Rockwell Automation

Overview and Growth Factors for the Mexico GCC Market in Automotive and Manufacturing Sectors

Mexico has witnessed phenomenal growth in its GCC market in the automotive and manufacturing sectors. This is powered by Mexico's geographical advantage as a main manufacturing center with trade agreements such as USMCA; and the increased complexity of the technologies needed to run operations. Mexico has one of the world's largest automotive industries, attracting global players due to cost, skilled labor, and access to global markets. With the transformation of the manufacturing landscape, Mexico is seeing an increase in smart manufacturing, spanning digitalization, automation, and IoT adoption, and has become a hotbed for GCC solution adoption aimed at improving productivity and lowering the cost of overall operations.

By Industry: Manufacturing Dominates while IT Registers Fastest CAGR

The Mexico GCC market is dominated by the Manufacturing sector and accounted for a revenue share of more than 40% in 2023, as Mexico is recognized for its strong manufacturing capabilities, especially in the automotive, electronics, and consumer goods industries. These expanding industries are turning to GCC for more operational efficiency, faster supply chain, and better-quality production.

The IT segment is expected to register the fastest CAGR during the forecast period, owing to the businesses transitioning to digital models, which is resulting in the increased demand for cloud-based solutions and automation across end-use industries such as software development, cybersecurity, and telecom.

Mexico Global Capability Center (GCC) Market Segmentation:

By Industry

- Manufacturing
- IT
- Financial Services
- Healthcare
- Others

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Mexico Leads Latin America's GCC Market with Strong Automotive & Manufacturing Sectors

Mexico dominated the market in Latin America in 2023, With its massive automotive and manufacturing industries. A perfect digital transformation solutions destination with

competitive, world-class infrastructure accessibility to global markets and skilled labor at the workforce

Brazil is expected to register the fastest CAGR particularly in the IT and financial sectors. This surge is being propelled by Brazil's increasing embrace of technology and infrastructure expansion. Overall, the region is due for significant expansion, with investments in high technology that will drive economic growth and create an ever-growing demand for GCC solutions.

Recent Developments in the Mexico GCC Market in 2024

- In March 2024, General Motors Mexico announced an upgrade to its manufacturing facilities in the country with the integration of advanced GCC solutions, aimed at increasing production efficiency and reducing downtime. This move is set to enhance their automotive production processes, aligning with Mexico's digital transformation efforts.
- In February 2024, Siemens Mexico rolled out a comprehensive smart manufacturing solution in collaboration with local suppliers to help the manufacturing sector improve resource management and increase the speed of production.

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