

The Asia Pacific VoLTE Market Surge from USD 3.6 Billion in 2020 to USD 179.6 Billion by 2030 at a 47.7% CAGR

WILMINGTON, DE, UNITED STATES, February 18, 2025 /EINPresswire.com/ -- Allied Market Research published a new report, titled, " The <u>Asia Pacific VoLTE Market</u> Surge from USD 3.6 Billion in 2020 to USD 179.6 Billion by 2030 at a 47.7% CAGR." The report offers an extensive analysis of key growth strategies, drivers, opportunities, key segment, Porter's Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.

The Asia Pacific Voice Over LTE Market was valued at \$3,618.48 million in 2020, and is projected to reach \$179,569.42 million by 2030, registering a CAGR of 47.7% from 2021 to 2030.

Increase in demand for improved video and voice quality along with high-speed internet, presence of leading VoLTE market players in Asia-Pacific, and surge in investment in VoLTE have boosted the growth of the Asia-Pacific voice over LTE market. However, delayed acceptance in developing economies hinders the market. On the contrary, the advent of 5G and surge in demand for mobile UC would open new opportunities in the future.

The Asia Pacific VoLTE market is segmented on the basis of technology, end user, and country. Based on the technology, it is bifurcated into Voice over IP multimedia subsystem (VoIMS), Circuit Switched Fallback (CSFB), Dual radio or Simultaneous Voice and LTE (SV LTE), Voice over LTE via Generic Access Network and Single Radio Voice Call Continuity. Based on end user, the market is categorized into corporate, commercial and government. Country wise, it is analyzed across China, India, Japan, South Korea, Australia, and rest of Asia Pacific.

By type, the voice over IP multimedia subsystem segment held the largest share in 2020, accounting for nearly two-fifths of the voice over LTE industry, as it is lower-cost network infrastructure as compared to other networks. However, the voice over LTE via generic access

network segment is projected to register the highest CAGR of 50.7% during the forecast period, as it allows smooth transition of global roaming.

By end user, the commercial segment is estimated to portray the highest CAGR of 49.8% during the forecast period. This is due to rise in awareness about improved customer services and quality of voice services. However, the corporate segment held the largest share in 2020, contributing to nearly two-thirds of the market, owing to rise in need to enhance customer satisfaction and provide solutions at lightning speeds.

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By country, the market across China dominated in 2020, accounting for nearly half of the market. This is due to the presence of high number of subscribers of mobile phones. However, the market across India is projected to manifest the highest CAGR of 52.0% during the forecast period, due to penetration of LTE smartphone makers such as Samsung and Huawei.

Some of the key Asia Pacific VoLTE industry players profiled in the report include Huawei Technologies Co., Ltd., LG Uplus Corp., SK Telecom, Cisco Systems, Inc., KT Corporation, Ericsson, Nokia Networks, Vodafone Group Plc, Bharti Airtel, and China Mobile Limited. This study includes market trends, Asia Pacific Voice over LTE market analysis, and future estimations to determine the imminent investment pockets.

Covid-19 Scenario-

□ The Covid-19 pandemic had a limited impact on the market as several private companies and government worked together to speed up the development of 5G and VoLTE infrastructure during the pandemic.

The pandemic encouraged companies and businesses to shift their business operations on the cloud and adopt work from home culture, which increased the demand for high internet speed. This favored market growth.

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Lastly, this report provides market intelligence most comprehensively. The report structure has

been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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Contact: David Correa 1209 Orange Street, Corporation Trust Center, Wilmington, New Castle, Delaware 19801 USA. Int'l: +1-503-894-6022 Toll Free: +1-800-792-5285 UK: +44-845-528-1300 India (Pune): +91-20-66346060 Fax: +1-800-792-5285 help@alliedmarketresearch.com David Correa Allied Market Research +1 800-792-5285 email us here Visit us on social media: Facebook X LinkedIn YouTube

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