

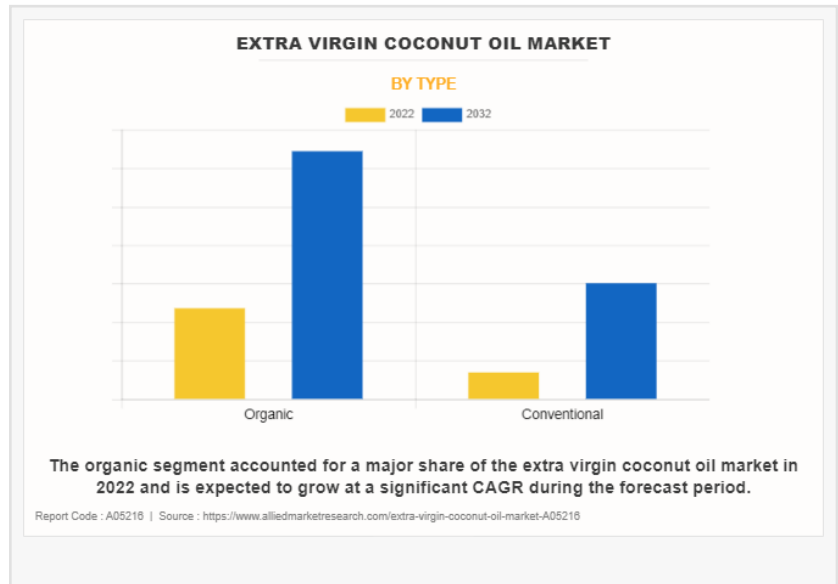
Extra Virgin Coconut Oil Market to Reach USD 5.7 Billion By 2032, Top Impacting Factors

WILMINGTON, DE, UNITED STATES, February 19, 2025 /EINPresswire.com/ -- The [global extra virgin coconut oil market size](#) was valued at \$2.5 billion in 2022, and is estimated to reach \$5.7 billion by 2032, growing at a CAGR of 8.6% from 2023 to 2032.

The expanding popularity of Extra Virgin Coconut Oil (EVCO) in traditional medicine has significantly surged market demand.

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Extra Virgin Coconut Oil is a pristine, unrefined oil extracted from fresh coconut meat using a cold-press technique, ensuring the retention of its natural goodness. It is a premium, minimally processed oil, distinct for its unmistakable coconut flavor. With no chemical additives, EVCO maintains its purity, making it a sought-after choice in culinary, skincare, and haircare applications. Rich in natural antioxidants, vitamins, and medium-chain fatty acids, EVCO is celebrated for its potential health benefits, including heart health support and antimicrobial properties. This multifaceted oil has become synonymous with purity and is cherished by those seeking a blend of culinary excellence and holistic well-being.

The expanding popularity of extra virgin coconut oil market opportunities in traditional medicine has significantly surged market demand. Recognized for its potential health benefits, EVCO has gained prominence in traditional medicinal practices. Many cultures have incorporated EVCO into their traditional medicine systems due to its reputed antimicrobial properties, believed to support immune health. The oil's rich composition of medium-chain fatty acids and natural antioxidants aligns with traditional medicinal principles, contributing to its increasing utilization. Moreover, the growing awareness of holistic well-being and natural remedies has led to a broader acceptance of EVCO in traditional medicine. Its versatile applications, from internal consumption to external use, make it a valuable asset in various traditional healing practices. As

consumers increasingly seek natural alternatives and preventive healthcare measures, the demand for Extra Virgin Coconut Oil in the traditional medicine sector is on the rise, shaping it as a significant player in the wellness landscape.

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Based on region, the market is analyzed across North America (U.S., Canada, Mexico), Europe (UK, Germany, France, Italy, Spain, and Rest of Europe), Asia-Pacific (China, Japan, India, Australia, Indonesia, and Rest of Asia-Pacific), LA and MEA. The Asia-Pacific region accounted for a major share of the extra virgin coconut oil market in 2022 and is expected to grow at a significant CAGR during the forecast period. The increasing demand for Extra Virgin Coconut Oil (EVCO) in the Asia-Pacific region is fueled by its significant role in traditional cuisines and cultural practices. EVCO holds cultural importance across many Asian nations, deeply ingrained as a fundamental ingredient in both cooking and traditional medicinal practices. The growing awareness of its health benefits, coupled with a cultural preference for natural ingredients, has driven up the demand. Moreover, the thriving beauty and wellness industry in the Asia-Pacific region has contributed to the integration of EVCO into skincare and haircare products, further boosting its market demand in this part of the world.

The major players operating in the market focus on key market strategies, such as mergers, product launches, acquisitions, collaborations, and partnerships. They have been also focusing on strengthening their market reach to maintain their goodwill in the ever-competitive market. Some of the key players in the extra virgin coconut oil include Nutiva Inc., Forest Essentials, MaxCare, Barlean's Organic Oils, LLC, Nature's Way Brands, SPECTRUM ORGANIC PRODUCTS, LLC, Celebes Coconut Corporation, Universal Corporation, Healthy Traditions, Garden of Life.

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