

Paints and Coatings Market Opportunities

Exploring Emerging Trends and Markets

The global paints and coatings market is expanding rapidly due to factors such as a surging demand for paints and coatings from industries.

WILMINGTON, DE, UNITED STATES, February 19, 2025 /EINPresswire.com/ -- Allied Market Research has published a report titled "[Paints and Coatings Market](#)" by Resin (Acrylic, Alkyd, Epoxy, Polyester, Polyurethane, Vinyl, Others), by Product Type (Waterborne Coatings, Solvent-borne Coatings, Powder Coatings, Others), by Application (Architectural, Industrial, Others):



Global Opportunity Analysis and Industry Forecast, 2021-2031." According to the report, the global paints and coatings market was valued at \$175.8 billion in 2021 and is projected to reach \$278.4 billion by 2031, growing at a CAGR of 4.7% from 2022 to 2031.

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Key Growth Factors:

The rapid expansion of the paints and coatings market is primarily driven by increasing demand from industries such as automotive, construction, and architecture in both developed and emerging economies. However, concerns related to the health risks associated with volatile organic compound (VOC)-containing paints pose a challenge to market growth. The development of high-solid and low-VOC paints presents significant opportunities for market expansion across various industries.

Segment Analysis:-

1. By Resin Type

- Acrylic Segment: Held the largest market share (approximately one-third) in 2021 and is expected to maintain its dominance due to rapid urbanization and increased construction activities.

- Alkyd Segment: Expected to exhibit the highest CAGR of 5.3% during the forecast period, driven by the growing real estate and housing sectors and rising disposable incomes.

2. By Product Type

- Waterborne Coatings: Accounted for over two-fifths of the market share in 2021 and is anticipated to retain its lead, fueled by the rising demand for furniture and home decor.

Solvent-borne Coatings: Projected to grow at the highest CAGR of 5.2% due to their increasing use in industrial equipment and chemical manufacturing units.

3. By Application:

- Architectural Segment: Represented nearly 60% of the market in 2021 and is expected to continue its leadership, registering the highest CAGR of 5.0% due to increasing urbanization and infrastructure development.

Regional Insights:-

- Asia-Pacific: Held the largest market share in 2021 (~40%) and is forecasted to grow at the fastest CAGR of 5.2% through 2031, attributed to advancements in transportation, industrial, and construction sectors.

Leading Market Players:-

Prominent companies operating in the global paints and coatings market include:

- RPM International Inc.

- Asian Paints

- Indigo Paints Ltd.

- PPG Industries, Inc.

- Nippon Paint Holdings Co., Ltd.

- The Sherwin-Williams Company

- Akzo Nobel N.V.

- Kwalitey Paints and Coatings Pvt. Ltd.

- Kansai Paint Co., Ltd.

- Axalta Coating Systems, LLC

These industry leaders have adopted strategies such as product innovation, mergers & acquisitions, partnerships, and regional expansions to strengthen their market positions.

Want to know more about the paints and coatings market? Visit our website:

<https://www.alliedmarketresearch.com/paints-and-coatings-market/purchase-options>

About Us

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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