

# Dielectric Fluids Market to Surge with 7.5% CAGR, Projected to Hit US\$ 13,413 Million by 2035: Fact.MR Report

Rising Environmental Awareness Fuels Demand for Sustainable Dielectric Fluids, States Fact.MR

ROCKVILLE, MD, UNITED STATES, February 19, 2025 /EINPresswire.com/ -- According to Fact.MR, a market research and competitive intelligence provider, the <u>dielectric fluids market</u> is estimated to reach a valuation of USD 6,508 million in 2025 and is expected to grow at a CAGR of 7.5% during the forecast period of 2025 to 2035.



Dielectric Fluids Market

The dielectric fluids market is set to experience significant expansion in the forecast period, propelled by the rising need for environment friendly alternatives and the growth of renewable energy systems. As sectors focus on sustainable practices and require effective cooling and insulation options, the demand for cutting-edge dielectric fluids is increasing. This shift is additionally encouraged by heightened awareness of ecological effects, leading producers to create and enhance products that support eco-friendly goals.

Over the forecast period, stakeholders of the dielectric fluids market will have numerous opportunities for growth since technological advancements make it possible to create more efficient and sustainable products. Biodegradable and non-toxic material integration is very popular, both among environmentally sensitive consumers and industry.

The EV infrastructure and renewable energy projects that are being extended are also increasing demand for high-performance dielectric fluids. As manufacturers expand their product lines and expand accessibility through e-commerce, the market will thrive for industrial as well as commercial applications while contributing to sustainability globally.

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### Key Takeaways from Market Study

The Dielectric Fluids market is projected to grow at 5% CAGR and reach USD 13,413 million by 2035

The market created an absolute \$ opportunity of USD 6,905 million between 2025 to 2035 North America is a prominent region that is estimated to hold a market share of 1% in 2035 Predominating market players include Cargill Incorporated, 3M Company, PROLEC GE, Shell, DuPont, Repsol S.A., Shrieve Chemical Company, M&I Materials Ltd., NYCO, Soltex Inc. Water based dielectric fluids under type are estimated to grow at a CAGR of 0% creating an absolute \$ opportunity of USD 3,844 million between 2025 and 2035 North America and East Asia are expected to create an absolute \$ opportunity of USD 4,769 million collectively

"The market will be driven by sustainability, renewable energy demand, and technological advancements" says a Fact.MR analyst.

Leading Players Driving Innovation in the Dielectric Fluids Market

Key players in the Dielectric Fluids market are Cargill Incorporated, 3M Company, PROLEC GE, Shell, DuPont, Repsol S.A., Shrieve Chemical Company, M&I Materials Ltd., NYCO, Soltex Inc.

## Market Development

Major players in the dielectric fluids market are increasingly focusing on product innovation, sustainability, and strategic partnerships to enhance performance and meet consumer demands. This includes the development of eco-friendly formulations, advanced cooling technologies, and collaborations with renewable energy companies.

For instance, in February 2024, Cargill announced the launch of FR3r natural ester, a new transformer insulating fluid made from over 95% rapeseed oil. This biodegradable fluid offers a sustainable alternative to mineral oil, enhancing insulation life and fire safety while meeting industry standards.

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# Dielectric Fluids Industry News:

M&I Materials Ltd. demonstrated their dedication to sustainability and environmental responsibility in April 2024 by introducing a new line of biodegradable dielectric fluids intended for use in transformers.

Targeting the expanding data centre sector, The Chemours Company unveiled Opteon 2P50, a

novel hydrofluoroolefin dielectric fluid, in March 2023 with the goal of improving heat transfer efficiency in two-phase immersion cooling systems.

More Valuable Insights on Offer

Fact.MR, in its new offering, presents an unbiased analysis of the dielectric fluids market, presenting historical data for 2020 to 2024 and forecast statistics for 2025 to 2035.

The study reveals essential insights on the basis of Type (Water-based Dielectric Fluids, Hydrocarbon Oil-based Dielectric Fluids, Gas-based Dielectric Fluids), basis of Application (Windmill Transformers, Traction Transformers, Electrical Discharge Machining, Capacitors, Offshore Transformers, Distribution Transformers, Others), End Use (Power Generation, Power Transmission and Distribution, Electrical Equipment Manufacturing, Others), across major regions of the world (North America, Latin America, Western Europe, Eastern Europe, East Asia, South Asia & Pacific, and Middle East & Africa).

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<u>Metalworking Fluids Market</u>: Size was estimated to be US\$ 10.1 billion in 2023 and is projected to grow at a CAGR of 4.0% to reach US\$ 13.0 billion by 2033.

<u>Electronic Specialty Gas Market</u>: Size is analyzed to reach a valuation of US\$ 4.34 billion in 2024 and further expand at a CAGR of 3.5% to end up at US\$ 6.12 billion by the end of 2034.

### About Us:

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With its unwavering dedication to providing reliable market intelligence, FACT.MR continues to assist companies in navigating dynamic market challenges with confidence and achieving long-term success. With a global presence and a team of experienced analysts, FACT.MR ensures its clients receive actionable insights to capitalize on emerging opportunities and stay competitive.

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