

Industrial Rubber Market Size Opportunities and Challenges for the Future

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Industrial Rubber Market Insights

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-- The global [industrial rubber market](#) is experiencing significant growth, driven by the increasing demand from the automotive sector and the rise in construction activities worldwide. According to a report by Allied Market Research, the market was valued at \$31.3 billion in 2019 and is projected to reach \$44.6 billion by 2026, growing at a CAGR of 5.2% during the forecast period.

Market Dynamics:-

The expansion of the automotive industry and ongoing infrastructure developments are key factors propelling the market forward. However, fluctuating raw material costs pose a challenge to market growth. On a positive note, technological advancements are expected to create new opportunities for industry players.

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<https://www.alliedmarketresearch.com/request-sample/6275>

Market Segmentation:-

By Type:

- The synthetic rubber segment accounted for over three-fifths of the total market share in 2019 and is expected to maintain its dominance throughout the forecast period. This segment is also projected to grow at the fastest CAGR of 5.7% due to the superior abrasion resistance of

synthetic rubber compared to natural rubber.

- The research also covers the natural rubber segment.

By End-Use Industry:

- The automotive segment led the market in 2019, contributing more than one-third of the total revenue. This segment is anticipated to witness the highest CAGR of 6.0% from 2019 to 2026.

- Other industries analyzed in the report include construction, electrical & electronics, manufacturing, and others.

Regional Analysis:

- Asia-Pacific is expected to dominate the global industrial rubber market, accounting for more than one-third of the total market share. This region is also projected to experience the highest CAGR of 5.8% during the forecast period, driven by the expansion of manufacturers in countries such as China, India, and Japan. Other regions analyzed in the report include North America, Europe, and LAMEA.

Key Market Players:

Leading companies in the global industrial rubber market include:

- Sinopec Corporation

- The Goodyear Tire & Rubber Company

- LG Chem Ltd.

- Bridgestone Corporation

- Toyo Tire & Rubber Co., Ltd.

- Arkema S.A.

- Lotte Chemical Corporation

- Celanese Corporation

- Braskem S.A.

- United Rubber Industries India Private Limited

- Additional Informa

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<https://www.alliedmarketresearch.com/industrial-rubber-market/purchase-options>

About Us

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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