

Understanding the Dynamics, Competitive Scenario & Research Methodology of Hands-free Power Liftgate Market (2021-2030)

the AMR study on the hands-free power liftgate market offers a broad outlook on the key elements of the industry.

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-- The hands-free power liftgate market report by Allied Market Research is an excellent guide for all the industry players and stakeholders to gain insights into the workings of the industry. The study covers all the important aspects such as market dynamics, top industry profiles, competitive scenario, regional analysis,



and analyst overviews that help businesses gain a competitive edge. Furthermore, it highlights the key benefits for stakeholders and outlines the research methodology used to gather the report's findings, ensuring a comprehensive understanding of the industry.

Industry Dynamics

The report estimates the hands-free power liftgate market to grow at a CAGR of 7.8% during the forecast period. The industry was valued at \$1,127.9 million in 2020 and is projected to generate \$2,355.9 million in 2030. This remarkable growth is due to an exponential rise in customers seeking comfort and convenience in their vehicles. Automobiles with advanced hands-free liftgate systems offer enhanced functionality and reliability, which is highly appealing to customers currently.

However, the high cost of hands-free power liftgate systems due to the use of sophisticated sensors limits their utility in budget-friendly vehicles, which restrains the industry development. On the contrary, increasing popularity of autonomous vehicles is expected to present remunerative opportunities for the market.

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Key Industry Players and Their Developmental Strategies

The top players profiled in the hands-free power liftgate market report are:

- Aisin Corporation
- Brose Fahrzeugteile SE & Co. KG
- Autoease Technology
- Continental AG
- Huf Hulsbeck & Furst GmbH & Co.
- Hi-Lex Corporation
- Johnson Holdings Limited
- Stabilus GmbH
- Magna International Inc.
- Woodbine Manufacturing Co. Inc.

These profiles have acquired a dominant position in the industry owing to the strategic approaches they have adopted, which include acquisitions, mergers, geographical expansion, new product launches, and partnerships.

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Research Methodology of the Analysts

The AMR analysts have focused on a multidimensional approach to collect and interpret information on the hands-free power liftgate industry. For data collection, they conducted both primary as well as secondary research through questionnaires, interviews, and official publications. This was followed by data analysis, both qualitative and quantitative, which helped determine emerging opportunities, upcoming trends, and revenue streams in this competitive landscape. Moreover, the analysts performed market forecasting through trend analysis and scenario modeling. They closely monitored the industry, offering clients up-to-date, customized information.

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They have also used strategic analytical tools like the Porter's Five Forces framework to provide insights into the important factors that affect customer purchasing decisions and overall industry growth. Moreover, SWOT analysis was implemented to evaluate the strengths, weaknesses, opportunities, and potential threats for the companies. This structured approach has guaranteed the availability of accurate, actionable, and up-to-date market intelligence of the industry.

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