

High Purity Alumina Market Size, Share, Development by 2033

High Purity Alumina Market Size Worth \$16.0 Billion by 2033 | CAGR: 21.3%: AMR

PORTLAND, OR, UNITED STATES, February 19, 2025 /EINPresswire.com/ -- Allied Market Research published a report, titled, "<u>High Purity Alumina</u> <u>Market</u> by Type (2N, 3N, and 4N+), and Application (LED, Semiconductor, Li-ion Batteries, Sapphire Glass, and Others): Global Opportunity Analysis and Industry Forecast, 2024-2033". According to the report, the "high purity alumina market" was valued at



\$2.3 billion in 2023, and is estimated to reach \$16 billion by 2033, growing at a CAGR of 21.3% from 2024 to 2033.

Prime determinants of growth

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High purity alumina is a premium-grade form of aluminum oxide (Alâ,,Oâ, f) characterized by its exceptional purity levels, typically ranging from 99.99% (4N) to 99.9999% (6N)."

David Correa

High purity alumina is a vital raw material in the production of LED lighting, as it is used to manufacture substrates and encapsulants that enhance the efficiency, reliability, and performance of LED devices. With rise in shift toward energy-efficient lighting solutions and smart technologies across residential, commercial, and industrial sectors, the demand for LEDs has surged. In addition, government initiatives promoting sustainable energy solutions and the replacement of traditional lighting systems with LED alternatives have further accelerated this trend. All these factors are expected to drive the demand

for the high purity alumina market during the forecast period.

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4N+ high purity alumina (HPA) segment to maintain its dominance by 2033

By type, the 4N+ segment held the highest market share in 2023, accounting for four-fifths of the global high purity alumina market revenue and is estimated to maintain its leadership status during the forecast period. 4N+ HPA has major demand in LED bulbs and electronic displays. Major companies in this market are spending more on R&D to offer product customization as per the requirements of the application areas. Moreover, government support leading to growing adoption of LEDs, coupled with less cost compared with other types of HPA, is expected to drive the market for 4N+HPA during the forecast period.

The li-ion batteries segment is expected to maintain its dominance by 2033

By application, the li-ion batteries segment held the highest market share in 2023, accounting for less than half of the global high purity alumina market revenue and is estimated to maintain its leadership status during the forecast period. Li-ion batteries segment's dominance is expected to continue throughout the forecast period, fueled by the surging adoption of electric vehicles, renewable energy storage systems, and portable electronic devices, along with advancements in battery technology and the growing emphasis on clean energy solutions.

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Asia-Pacific is expected to grow faster throughout the forecast period

Based on region, Asia-Pacific was the fastest growing region in terms of revenue in 2023 representing 23.7% of the CAGR. Asia-Pacific serves as a key manufacturing hub for high-purity alumina (HPA) and its end-use applications, with countries such as China, Japan, South Korea, and Taiwan boasting well-established production infrastructures and supply chains. The region's rapid urbanization and industrialization have significantly boosted the demand for advanced materials such as HPA across various industries, such as automotive, electronics, aerospace, and healthcare. All these factors are expected to drive the demand for the high purity alumina market in the Asia-Pacific region.

Leading Market Players: -

Altech Chemicals Limited Baikowski SAS FYI Resources Ltd, Nippon Light Metal Holdings Co., Ltd Xuancheng Jingrui New Materials Co., Ltd Sasol Limited Sumitomo Chemical Co., Ltd Honghe Chemical Co., Ltd Polar Sapphire Ltd. Alpha HPA Limited

The report provides a detailed analysis of these key players in the global high purity alumina market. These players have adopted different strategies such as new product launches, collaborations, expansion, joint ventures, agreements, and others to increase their market share and maintain dominant shares in different regions. The report is valuable in highlighting business performance, operating segments, product portfolio, and strategic moves of market players to showcase the competitive scenario.

Want to Access the Statistical Data and Graphs, Key Players' Strategies: <u>https://www.alliedmarketresearch.com/high-purity-alumina-market/purchase-options</u>

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