

Clinical Trial Imaging Services Market is expected to reach \$1,807.65 million by 2027, registering a CAGR of 5.6%

PORTLAND, KS, UNITED STATES, February 19, 2025 /EINPresswire.com/ -- Clinical trials are an important part of the drug development process. However, the cost of conducting clinical trials has increased in the recent years. Therefore, clinical trial imaging is emerging as an alternative measure which can help reduce the cost of drug trial and thus improve the timeline of clinical trials.

The global [clinical trial imaging market](#) is expected to witness significant growth during the forecast period due to increased spending for research and development, and increasing number of pharmaceutical and biotechnological industries. In addition, increasing number of contract research organizations has further boosted the market growth. However, high cost of the imaging systems hampers the market growth.

According to the report, the global clinical trial imaging services industry garnered \$1.31 billion in 2019, and is expected to reach \$1.80 billion by 2027, growing at a CAGR of 5.6% from 2020 to 2027.

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Drivers, restraints, and opportunities

Rise in the need to outsource imaging in clinical trials, growth in adoption of imaging in clinical trials, and developments in the field of medical imaging technology drive the global clinical trial imaging services market. However, challenges associated with integration of imaging in clinical trials restrain the market growth. On the other hand, progress in image modality creates new opportunities in the coming years.

The project and data management services segment to maintain its lead status in terms of revenue throughout the forecast period

Based on service type, the project and data management services segment accounted for around one-third of the total share of the global clinical trial imaging services market in 2019, and is expected to maintain its lead status in terms of revenue throughout the forecast period. In addition, the same segment is estimated to portray the highest CAGR of 6.8% from 2020 to

2027, owing to the high cost associated with performing these tasks in house, which leads to the need to outsource them.

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The animal feed segment to maintain its leadership position during the forecast period

Based on end user, the pharmaceutical and biotechnology companies segment contributed to the highest market share with more than two-thirds of the global clinical trial imaging services market in 2019, and is estimated to maintain its leadership position during the forecast period. Furthermore, the segment is estimated to generate the fastest CAGR of 5.9% from 2020 to 2027. This is attributed to constant change in needs related to clinical trials.

North America to dominate the market throughout the forecast period

Based on region, North America accounted for the highest share based on revenue, holding nearly two-fifths of the total share of the global clinical trial imaging services market in 2019, and is projected to maintain its dominant position throughout the forecast period. This is attributed to surge in use of imaging as an endpoint in clinical trials and availability of major market players in this province. However, Asia-Pacific is estimated to portray the fastest CAGR of 7.4% from 2020 to 2027, owing to rise in awareness related to use of imaging in clinical trials and rise in number of clinical trials conducted in the region.

Leading market players

BioClinica, Inc.
Biospective Inc.
Calyx
ERT Clinical
Icon Plc
IXICO plc
Intrinsic Imaging LLC
Imaging Endpoints
Micron Inc
Median Technologies
Medpace Inc.
Pharmtrace
ProScan Imaging.

Key Benefits For Stakeholders:

This report entails a detailed quantitative analysis along with the current global clinical trial

imaging services market trends from 2019 to 2027 to identify the prevailing opportunities along with the strategic assessment.

The clinical trial imaging services market forecast is studied from 2020 to 2027.

The clinical trial imaging services market size and estimations are based on a comprehensive analysis of key developments in the industry.

A qualitative analysis based on innovative products facilitates strategic business planning.

The development strategies adopted by the key market players are enlisted to understand the competitive scenario of the market.

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