

# Woodworking Tools Market is growing at a CAGR of 3.9% and is projected to reach \$13.30 billion by 2031

*the woodworking tools market presents a promising growth trajectory, backed by increasing demand from professionals and DIY users, ongoing infrastructure Dev*

WILMINGTON, DE, UNITED STATES, February 19, 2025 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled "Woodworking Tools Market," the woodworking tools market was valued at \$8.95 billion in 2021 and is projected to reach \$13.30 billion by 2031, growing at a compound annual growth rate (CAGR) of 3.9% from 2022 to 2031. The industry generates revenue from the sales of woodworking tools through wholesalers, retailers, distributors, and e-commerce platforms in countries such as China and India. These tools cater to both individual users and professionals across personal, commercial, and industrial applications.

For more information, contact Allied Market Research at <https://www.alliedmarketresearch.com/request-sample/A17013>

Asia-Pacific holds the largest share of the woodworking tools market due to the availability of low-cost skilled labor and an abundance of high-quality wood varieties. The region continues to use wooden products extensively, and many intricately designed wood artifacts produced in countries such as China and India are exported to North American and European markets. This has further strengthened Asia-Pacific's dominance in the woodworking tools industry.

Woodworking Tools Market

The primary growth drivers for the woodworking tools market include increasing sales to individuals and professionals engaged in new construction, renovation, and maintenance activities across various industries such as construction, automobile, and oil & gas. Furthermore, the high prices of power tools contribute to the continued demand for traditional woodworking tools. However, a potential restraint for market growth is the introduction of low-cost power tools by manufacturers, which could reduce the demand for traditional woodworking tools over time.

The outbreak of COVID-19 posed a significant challenge to the woodworking tools market, causing disruptions in global manufacturing and construction activities. Restrictions on logistics

and supply chain disruptions led to a decline in sales. However, as industries gradually resumed operations and vaccines were introduced, the market began to recover. Additionally, the increasing popularity of the DIY (Do-It-Yourself) culture is expected to drive further growth, as more individuals invest in woodworking tools for personal use.

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The global woodworking tools market is segmented based on type, distribution channel, operation, end-user, and region.

By Type:

Chisels

Hammers

Saws

Pliers & Wrenches

Drills

Others

Among these, the drills segment was the highest revenue generator in 2021, owing to its extensive application in woodworking projects.

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Online

Offline

The offline distribution channel generated the highest revenue in 2021, as consumers preferred physical stores for purchasing woodworking tools due to their need for hands-on product assessment before purchase.

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Manual

Powered

Powered tools held the highest market revenue in 2021, given their efficiency and ease of use compared to manual tools.

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Professional

DIY

Professionals dominated the market in 2021, as woodworking tools are extensively used by skilled workers in various industries, including construction and furniture manufacturing.

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North America

Europe

Asia-Pacific

LAMEA (Latin America, Middle East, and Africa)

Asia-Pacific is expected to continue leading the global woodworking tools market throughout the forecast period, driven by growing construction activities, availability of skilled labor, and a thriving export market for wood products.

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Several major players operate in the global woodworking tools market, each contributing to the industry's growth through product innovations, partnerships, business expansions, and acquisitions. Some of the key players include:

ARAS Corporation

AVEFLOR

Con-Tech International

Custom Manufacturing & Engineering

Custom Manufacturing Corporation

Custom Mfg. Corp.

Dassault Systems

DB Custom Manufacturing

DM&E

Hexagon AB

MetalTek

Micro-Mechanics

Monroe Engineering Products

Parametric Technology Corporation Inc.

Promega Corporation

Siemens AG

Thomas Swan

These companies are focusing on developing new products and expanding their presence in emerging markets to strengthen their competitive positions.

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The report provides an in-depth analysis of current and emerging trends in the global woodworking tools market.

The drills segment was the [largest revenue](#) contributor in 2021.

Offline distribution channels generated the highest revenue in 2021 due to consumer preferences for in-store purchases.

Powered tools dominated the market in 2021, owing to their efficiency and growing adoption

among professionals and DIY enthusiasts.

The professional end-user segment accounted for the highest market share in 2021, highlighting the significant use of woodworking tools in construction and manufacturing industries.

Asia-Pacific is expected to maintain its dominance in the global woodworking tools market throughout the forecast period, supported by a robust woodworking industry and strong export demand.

The report offers a comprehensive analysis of market opportunities and growth prospects from 2022 to 2031.

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Looking ahead, the woodworking tools market is expected to grow steadily, driven by rising construction activities, the resurgence of manufacturing industries, and the increasing popularity of DIY woodworking projects. The shift toward sustainable and eco-friendly materials in furniture and home decor is also anticipated to boost demand for woodworking tools.

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David Correa  
Allied Market Research  
+ 1 800-792-5285  
[email us here](#)

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