

At CAGR of 17.6% | Home Automation Market to Hit \$239.89 Billion by 2030 - Ingresoll Rand, Schneider Electric

Global Home Automation Market Trends, Growth Factors, and Opportunities

NEW CASTLE, DE, UNITED STATES, February 20, 2025 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global [home automation market](#) was estimated

at \$46.60 billion in 2020 and is expected to hit \$239.89 billion by 2030, registering a CAGR of 17.6% from 2021 to 2030. The report provides an in-depth analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive scenario, and wavering market trends.



The growth of the home automation market is majorly driven by rise in awareness to use energy efficient products. "

Allied Market Research

Cost-effectiveness of home automation systems, increase in popularity of Internet of Things (IoT) for smart homes,

and surge in concerns for safety and security drive the growth of the global home automation market. On the other hand, lack of awareness and high initial investment restrain the growth to some extent. Nevertheless, surge in adoption of automated services is expected to create lucrative opportunities in the industry.

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COVID-19 scenario-

The construction, manufacturing, hotel, and tourism industries were highly affected during the pandemic, especially throughout the initial phase. Also, disrupted supply chains led to decline in manufacturing of home automation as well as their demand in the market, thereby impacting the global home automation market negatively.

However, as the overall situation gets ameliorated, the market is projected to recover soon. The global home automation market is analyzed across application, technology, end-user, and region.

Based on application, the safety & security segment accounted for the major share in 2020, holding nearly two-fifths of the global market. The entertainment segment, however, would

exhibit the fastest CAGR of 19.2% throughout the forecast period.

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Based on technology, the wireless segment generated the highest share in 2020, accounting for more than half the global market. The same segment would also exhibit the fastest CAGR of 18.1% from 2021 to 2030.

Based on region, the market across [Asia-Pacific held the lion's share](#) in 2020, garnering nearly two-fifths of the global market. The LAMEA region, on the other hand, is expected to cite the fastest CAGR of 20.6% by the end of 2030. The other provinces studied in the report include Europe and North America.

Leading Players:

The key market players analyzed in the global home automation market report include ADT, Creston Electronics, Inc., Honeywell International Inc., Schneider Electric, Legrand, Ingersoll Rand, ABB, Johnson Controls, Larsen & Toubro Ltd., and Samsung Electronics Co., Ltd. These market players have incorporated several strategies including partnership, expansion, collaboration, joint ventures, and others to brace their stand in the industry.

Key Findings Of The Study

By application, the safety & security segment was the highest revenue contributor in 2020.

By technology, the wireless segment dominated the market in 2020.

By end user, the residential segment dominated the market in 2020.

Asia-Pacific region generated the highest revenue in 2020.

Home Automation Market Report Highlights

AspectsDetails

By APPLICATION

Lighting

safety & security

HVAC

Entertainment

Others

By TECHNOLOGY

Wired

Wireless

By END USER

Residential

Commercial

By Region

North America (U.S., Canada, Mexico)

Europe (Germany, France, UK, Italy, Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Rest of Asia-Pacific)

LAMEA (Latin America, Middle East, Africa)

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