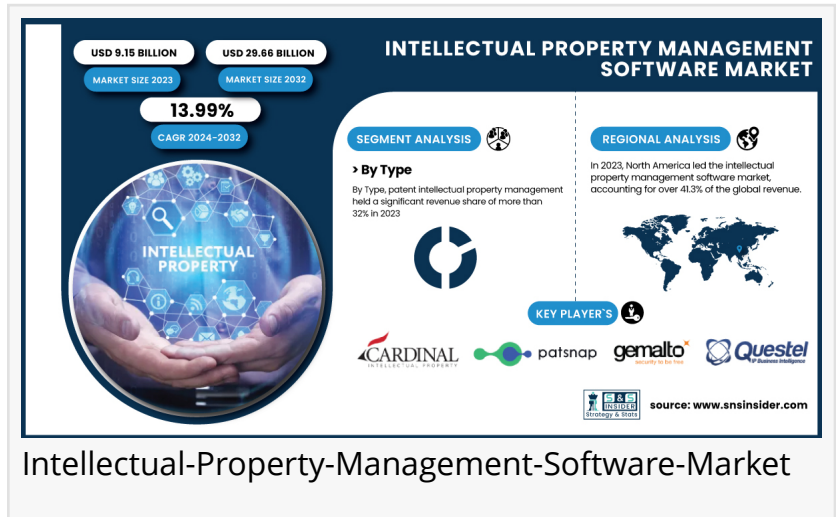


Intellectual Property Management Software Market to exceed USD 29.66 Billion by 2032 | SNS Insider

The IP Management Software market has grown due to the rising need for businesses to protect intellectual assets in a competitive, globalized world.

AUSTIN, TX, UNITED STATES, February 20, 2025 /EINPresswire.com/ -- The [Intellectual Property Management Software Market](#) size was USD 9.15 Billion in 2023 and is expected to reach USD 29.66 Billion by 2032, growing at a CAGR of 13.99% over the forecast period of 2024-2032.



Intellectual-Property-Management-Software-Market

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Keyplayers:

Cardinal Intellectual Property, Patsnap, Gemalto NV, Innovation Asset Group, Inc., Questel, Alt Legal, Inc., IP Checkups, Inc., TM Cloud, LexisNexis, Clarivate plc, Anaqua, Inc., patrix ab, Wellspring Worldwide.

By Type, the Patent Management Segment Dominates the IP Software Market, Fueled by the Global Surge in Patent Applications

The patent intellectual property management segment held a dominant share of more than 32% in 2023. This trend is fueled by worldwide patent filing booms, especially in countries such as the United States and the United Kingdom, where businesses protect their innovation via the rush to file patents. As an example, in the UK, patent applications were up by 2.4% in 2023 and the USA remains a global leader in patent filings. This increasing patent activity creates a need for sophisticated software solutions that enable companies to efficiently track, manage, and protect their patents.

By Deployment, On-Premise Deployment Dominates IP Software Market in 2023, Driven by Demand for Enhanced Security and Customization

The on-premise deployment segment led the market in 2023 with a revenue share of over 52.3%. The primary reason for the dominance is the need for stricter control and security over intellectual property data, particularly in industries such as pharmaceuticals, technology, and manufacturing. On-premise solutions have customizable features which are important for an organization that has sensitive intellectual property assets. Although cloud-based options are gaining traction, on-premise installations remain the go-to solution for many companies governed by stringent industry regulations and increased security requirements.

By End-Use Industry, BFSI Sector Leads IP Software Market in 2023, Driven by Digital Transformation and Innovation

The Banking, Financial Services, and Insurance (BFSI) sector led the market in 2023, accounting for over 36.5% of the revenue. Digital transformation is moving at a faster pace in the BFSI industry, where reliance on cutting-edge emerging technologies like blockchain and AI is on the rise, which has led to a major increase in the demand for IP management software. To protect their proprietary algorithms, digital solutions, and customer insights derived from big data analytics, financial institutions, and fintech companies require powerful solutions. Moreover, increasing third-party integrations and open banking adoption have also highlighted the significance of IP protection and management in the BFSI sector.

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North America Dominates IP Management Software Market in 2023, While Asia Pacific Poised for Strong Growth

In 2023, North America dominates the intellectual property management software market, accounting for over 41.3% of the global revenue. The region is mainly dominant worldwide as a result of its enormous intellectual property activity, based on the high variety of patent functions received (418,262 in 2023) in the guidance of the United States. With the USA being one of the top two countries for global patent filings, IP management solutions are critical for protecting innovations in sectors including technology and pharmaceuticals. The North American IP Management Software Market will continue to grow as firms rely on intellectual property for competitive advantage in the market.

Asia Pacific is expected to grow at the fastest CAGR during the forecast period from 2024 to 2032, driven by the region's expanding IP activity, particularly in China. In 2023, China registered an impressive 4.383 million trademark applications, underlining the country's emphasis on innovation and technological advancement. The rapid increase in patent filings, particularly in sectors like technology and manufacturing, is driving the need for advanced IP management solutions in the region. China's focus on intellectual property protection, coupled with growing investments in research and development, positions Asia Pacific as a key growth region for the market.

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