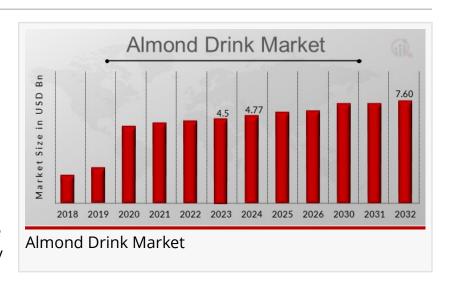


## Almond Drink Market to Reach USD 7.60 Billion by 2032, Driven by Rising Health Awareness | Alpro, Provamel

Almond Drink Market Research Report Information By Form, By Application, By Distribution Channel, And By Region

NEW YORK, NY, UNITED STATES, February 20, 2025 /EINPresswire.com/ -- Global almond drink market has witnessed significant growth in recent years, driven by increasing consumer demand for plant-based and dairy-free alternatives. Almond drinks, commonly known as almond milk, are popular



among health-conscious consumers, vegans, and individuals with lactose intolerance. The market is expanding due to rising awareness of plant-based nutrition, the availability of flavored varieties, and growing adoption in both food & beverage and cosmetics industries. This report provides insights into market segmentation by form, application, distribution channel, and region, along with a comprehensive forecast till 2032.

<u>Almond Drink industry</u> is projected to grow from USD 4.77 Billion in 2024 to USD 7.60 Billion by 2032, exhibiting a compound annual growth rate (CAGR) of 6.00% during the forecast period (2024 - 2032).

## Market Overview

The almond drink market is experiencing rapid growth due to changing dietary preferences, an increase in lactose-intolerant consumers, and the rising trend of veganism. Manufacturers are focusing on innovation, including flavored and fortified versions of almond drinks, to cater to diverse consumer preferences. The market is expected to continue its expansion, driven by increasing demand for non-dairy milk alternatives in both developed and emerging markets.

Market Segmentation

By Form: Sweetened, Unsweetened, and Flavored

Almond drinks are available in different formulations to meet consumer preferences:

Sweetened Almond Drinks: These are the most popular variants, with added sweeteners to enhance taste. They are widely used in beverages and cooking applications.

Unsweetened Almond Drinks: Preferred by health-conscious consumers and those looking to reduce sugar intake, these variants are growing in popularity.

Flavored Almond Drinks: Available in a variety of flavors such as vanilla, chocolate, and berry, these attract consumers seeking a more indulgent dairy-free experience.

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By Application: Food & Beverages and Cosmetics

Food & Beverages: Almond drinks are widely consumed as a standalone beverage and are also used in cereals, smoothies, coffee, and baking. The rise in health and wellness trends has led to an increase in demand for almond-based beverages as a nutritious alternative to dairy milk. Cosmetics: The use of almond extracts in skincare and haircare products is rising due to their moisturizing and nourishing properties. Almond milk is incorporated into lotions, creams, and shampoos for its hydrating benefits.

By Distribution Channel: Hypermarkets/Supermarkets, Department & Grocery Stores, Online Retailers, Others

Hypermarkets/Supermarkets: These stores remain a dominant sales channel, offering a variety of almond drink options and brands.

Department & Grocery Stores: Smaller retail outlets cater to local demand, providing easy accessibility to consumers looking for plant-based beverages.

Online Retailers: The growing e-commerce sector has boosted sales of almond drinks, with consumers preferring the convenience of online shopping.

Others: Specialty stores, health food stores, and direct-to-consumer platforms contribute to market expansion.

Key Companies in The Almond Drink Market Include:

Major <u>players in the Almond Drink market</u>, Fuerst Day Lawson, The Pressery, DREAM, Nutriops S.L., NATURA FOODS, Rude Health, Blue Diamond Growers, THE LUZ ALMOND COMPANY PTY Ltd., Alpro, Provamel, MALK Organics

**Market Drivers** 

Increasing Demand for Plant-Based Beverages

The shift toward plant-based diets is a major factor driving the almond drink market. Consumers

are increasingly opting for dairy alternatives due to health benefits, ethical concerns, and environmental sustainability.

Rising Cases of Lactose Intolerance and Dairy Allergies

A growing number of individuals worldwide are diagnosed with lactose intolerance or dairy allergies, prompting them to seek non-dairy alternatives like almond drinks.

Expansion of Vegan and Health-Conscious Consumer Base

With more consumers adopting vegan lifestyles and prioritizing health, almond drinks have gained popularity as a nutritious, low-calorie option.

Innovations in Flavor and Nutritional Fortification

Manufacturers are introducing flavored almond drinks and fortified versions enriched with vitamins, minerals, and proteins to enhance their nutritional value and cater to diverse consumer preferences.

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Sustainability and Ethical Consumerism

Consumers are increasingly choosing products that align with sustainability goals. Almond drink brands that focus on eco-friendly packaging and responsible sourcing practices are gaining traction.

Challenges Facing the Market

**High Production Costs** 

Compared to conventional dairy products, almond drinks require a more complex production process, leading to higher costs. This can impact pricing and consumer affordability.

Concerns About Water Usage in Almond Farming

Almond cultivation requires substantial water resources, raising concerns about sustainability and environmental impact. Some consumers and environmental groups have expressed concerns over the ecological footprint of almond farming.

Competition from Other Plant-Based Milk Alternatives

The rise of other dairy alternatives, such as oat milk, soy milk, and coconut milk, presents competition to the almond drink market. Consumers have a variety of choices, leading to market fragmentation.

Regional Insights

North America: Leading Market with High Consumer Awareness

The North American market, particularly the U.S. and Canada, dominates the almond drink industry due to high awareness of plant-based diets and significant investments in alternative dairy products. The region has a well-established distribution network, and major brands actively promote almond drinks as a healthy alternative to dairy milk.

Europe: Strong Growth in Vegan and Dairy-Free Trends

Europe is witnessing significant growth in the almond drink market, with countries like the UK, Germany, and France leading the way. The demand for plant-based and organic food products is on the rise, supported by regulatory initiatives promoting dairy alternatives.

Asia-Pacific: Emerging Market with Rising Health Consciousness

The Asia-Pacific region is experiencing a surge in demand for almond drinks, driven by increasing lactose intolerance cases and rising health consciousness. Countries like China, India, and Japan are key growth areas where consumers are shifting toward plant-based beverages.

Rest of the World: Steady Market Expansion

Regions such as Latin America, the Middle East, and Africa are gradually adopting almond drinks as consumer awareness grows. These markets hold potential for future growth as global dietary preferences shift towards plant-based nutrition.

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Future Outlook and Market Forecast Till 2032

The almond drink market is expected to experience robust growth, with key trends shaping its trajectory:

Expansion of Organic and Clean-Label Products: Consumers are demanding more organic and clean-label options, prompting manufacturers to introduce preservative-free and sustainably

sourced almond drinks.

Personalized and Functional Beverages: With advancements in food science, almond drinks with added probiotics, protein, and other functional ingredients are gaining popularity.

Increased Investment in Alternative Dairy Startups: The rising market potential has led to increased investments and innovations in plant-based beverage startups, contributing to new product launches and enhanced market competition.

Sustainability Initiatives and Eco-Friendly Packaging: Brands focusing on sustainability by using recyclable packaging and ethical sourcing of almonds are expected to attract environmentally conscious consumers.

Expansion in Emerging Markets: Asia-Pacific and Latin America are projected to offer lucrative opportunities, with growing consumer interest in non-dairy milk alternatives.

The global almond drink market is poised for steady growth, driven by increasing demand for plant-based alternatives, rising health awareness, and continuous product innovations. While challenges such as production costs and competition from other plant-based beverages exist, opportunities in sustainability, functional ingredients, and expanding distribution channels will fuel market expansion. As the industry moves towards 2032, strategic initiatives focusing on consumer needs and environmental sustainability will be key to long-term success.

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