

# Process Orchestration Market Size Estimated to Reach \$22.9 Billion by 2031

Asia-Pacific is expected to observe highest growth rate during the forecast period.

WILMINGTON, NEW CASTLE, DE, UNITED STATES, February 20, 2025 /EINPresswire.com/ -- The global [process orchestration market](#) was valued at \$4.4 billion in 2021, and is projected to reach \$22.9 billion by 2031, growing at a CAGR of 18.4% from 2022 to 2031. Process orchestration is the platform, which allows the orchestration of several business activities among individuals, processes, and systems and is used for developing custom workflow operations. It provides a platform, which supports both IT and business experts to work together and monitor business process applications and safely exchanging the information. This platform helps businesses to effectively serve the business processes. In addition, it is well-known to push forward the efficiency of

**PROCESS ORCHESTRATION MARKET**  
OPPORTUNITIES AND FORECAST, 2021 - 2031

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Process Orchestration Market

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Rise in adoption of business process automation technologies to improve quality, efficiency, and interactions with other companies & customers drive the growth of the process orchestration market”

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business operations. The selection of such platforms has reduced manufacturing costs and helped to enhance the value chain and the whole operations of an organization.

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Rise in adoption of business process automation technologies to improve quality, efficiency, and interactions with other companies & customers along with increase in deployment of sufficient business solutions by

organizations to reduce operational costs drive the [growth of the global process orchestration market](#). However, lack of knowledge among users, misunderstanding regarding importance of process orchestration, and increase in regulations & compliance requirements hinder the market

growth. On the other hand, the integration of advanced technologies such as artificial intelligence and improvement in IT methods to meet dynamic requirements of customers create new opportunities in the coming years.

Based on industry vertical, the BFSI segment held the highest market share in 2021, accounting for nearly one-fourth of the global process orchestration market, and is expected to maintain its lead position during the forecast period. This is attributed to rapid adoption of digital technologies and channels by banking institutions around the world raise their footprint and revenue. However, the healthcare and pharmaceuticals segment is projected to manifest the fastest CAGR of 21.5% from 2022 to 2031, owing to increase in digitalization of services, adoption of effective and cost-efficient care models, and personalized healthcare that promotes self-care.

Global Process Orchestration Market Purchase Options :

<https://www.alliedmarketresearch.com/process-orchestration-market/purchase-options>

By deployment model, the on-premise segment dominated growth of the Process Orchestration market in 2021, and is expected to maintain its dominance in the upcoming years. On-premise-based solutions are known for better maintenance of servers and continuous system facilitates implementation of Process Orchestration solutions. However, the cloud segment is expected to witness highest growth rate during the forecast period. Cloud-based Process Orchestration software has low capital expenditure as well as low maintenance requirements and is, therefore, highly preferred by mid-sized financial institutions. Growth in adoption of cloud based software among large and medium-sized enterprises further fuels growth of the market.

Global Process Orchestration Market Key Players :

- SAP SE
- International Business Machines Corporation
- Oracle Corporation
- Computer Associates International Inc
- Cisco Systems Inc.
- Fujitsu Limited
- TIBCO Software Inc.
- Software AG
- HCL Technologies Ltd.
- Wipro Limited

Global Process Orchestration Market Request for Customization :

<https://www.alliedmarketresearch.com/request-for-customization/A14632>

The current estimation of 2031 is projected to be higher than pre-COVID-19 estimates. The pandemic has prompted every company and business to shift their business operations toward

a remote work environment. As a result of the dire situation, companies began to implement process orchestration tools for better efficiency and improved business agility.

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Based on region, North America contributed to the highest market share in terms of revenue in 2021, accounting for more than two-fifths of the global [process orchestration industry](#), and is expected to maintain its dominance in terms of revenue by 2031. This is due to several factors such as surge in digitalization, adoption of process orchestration tools by end users such as BFSI and retail along with the presence of key players in the region. However, Asia-Pacific is projected to manifest the fastest CAGR of 20.6% during the forecast period. This is attributed to the economic transformation, globalization, and digitization along with increase in cloud-based process orchestration solutions.

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Based on component, the software segment accounted for the highest market share in 2021, contributing to more than three-fifths of the global process orchestration market, and is expected to maintain its leadership status during the forecast period. This is due to help in standardizing, consolidating, and automating the best practices for business processes in complex environments. However, the services segment is expected to witness the highest CAGR of 19.8% from 2022 to 2031. This is owing to increase in implementation of orchestration services for various strategies to ensure smooth running and troubleshooting of the any glitches.

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Application Gateway Market - <https://www.globenewswire.com/news-release/2022/02/01/2376314/0/en/Application-Gateway-Market-Is-Expected-to-Reach-4-24-Billion-by-2030-Says-AMR.html>

B2B Telecommunication Market - <https://www.globenewswire.com/news-release/2023/11/15/2780864/0/en/B2B-Telecommunication-Market-to-Gather-181-35-Billion-at-a-CAGR-of-14-8-by-2030-Allied-Market-Research.html>

IoT for Public Safety Market - <https://www.alliedmarketresearch.com/iot-for-public-safety-market-A08798>

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