

Lubricant Additives Market Valuable Growth Prospects and Upcoming Trends till 2030

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WILMINGTON, DE, UNITED STATES, February 20, 2025 /EINPresswire.com/ -- The global [lubricant additives market](#), valued at \$18.3 billion in 2020, is projected to reach \$31.3 billion by 2030, growing at a CAGR of 3.7% from 2021 to 2030. The market growth is driven by increasing demand from the automotive industry and stringent environmental regulations on emissions. However, fluctuating crude oil prices pose a challenge, while emerging opportunities in developing economies offer promising growth potential.



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Market Segmentation:

By Type:

- Dispersants – Held the largest market share in 2020, accounting for over one-fourth of the total revenue, owing to their essential role in both automotive and industrial applications.
- Antioxidants – Expected to witness the highest CAGR of 4.7% from 2021 to 2030, due to their ability to enhance the oxidative resistance of base oils and improve lubricant performance at high temperatures.

By Application:

- Automotive Lubricant Additives – Dominated the market in 2020, contributing to more than

two-thirds of total revenue, driven by increased vehicle production and advancements in the automotive sector.

- Industrial Lubricant Additives – Projected to grow at a CAGR of 4.0% from 2021 to 2030, supported by rapid industrialization and the increasing demand for energy-efficient lubricant solutions.

Regional Insights:

- Asia-Pacific, followed by LAMEA and North America, led the market in 2020, accounting for over one-third of total revenue. The region is anticipated to experience the fastest growth, with a CAGR of 3.9% during the forecast period, driven by a strong presence of key manufacturers and a vast consumer base.

Key Market Players:

- BASF SE
- Evonik Industries AG
- Infineum International Limited
- Chevron Oronite Company LLC
- Chemtura Corporation
- The Lubrizol Corporation
- Croda International PLC
- Afton Chemical Corporation
- Vanderbilt Chemicals LLC
- Rhein Chemie Corporation

For more information, visit our website:

<https://www.alliedmarketresearch.com/lubricant-additives-market/purchase-options>

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