Data Loss Prevention Industry Growing with 19.2% CAGR Projected to USD 12 Billion by 2032

The rising significance of data protection solutions for improving security and optimizing operations is directly influencing the global market growth.

WILMINGTON, DE, UNITED STATES, February 21, 2025 /EINPresswire.com/ -- Allied Market Research published a new report, titled, " Data Loss Prevention Industry Growing with 19.2% CAGR Projected to USD 12 Billion by 2032." The report offers an extensive analysis of key growth strategies, drivers, opportunities, key

DATA LOSS PREVENTION MARKET

OPPORTUNITIES AND FORECAST, 2023-2032

Data loss prevention market is expected to reach **$12 Billion** in 2032

Growing at a **CAGR of 19.2%** (2023-2032)

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Data Loss Prevention Market

segment, Porter's Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.

The global data loss prevention market size was valued at $2.1 billion in 2022, and is projected to reach $12 billion by 2032, growing at a CAGR of 19.2% from 2023 to 2032.

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The rising significance of data protection solutions for improving security and optimizing operations is directly influencing the growth of the global data loss prevention market. The need for secure and efficient cloud-based solutions for security is increasing, due to the growing interconnection between operational technology systems information technology (IT) systems, and the internet. Governments and regulatory agencies have imposed strict data protection regulations in response to growing worldwide concerns about data security and privacy. Thus, these factors are likely to contribute to the increased installation of data loss prevention industry globally.

The data loss prevention market is segmented on the basis of type, deployment mode, application, end-use industry, and region. On the basis of type, the market is segmented into network DLP, endpoint DLP, and storage DLP. On the basis of deployment mode, the market is segmented into on-premise, hybrid, and cloud. On the basis of application, the market is segmented into cloud storage, policy standards and procedures, encryption, web and e-mail, and others. On the basis of the end-use industry, the market is segmented into BFSI, healthcare, retail, IT and telecom, government and defense and others. Region-wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

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Based on deployment mode, the on-premise segment accounted for the largest share in 2022, contributing to more than two-fifths of the data loss prevention market revenue, an increase in the need for secure and reliable data within the organization is fueling the market growth for on-premises-based data loss prevention. However, the hybrid segment is expected to portray the largest CAGR of 21.3% from 2023 to 2032 and is projected to maintain its lead position during the forecast period. It provides several advantages such as reducing costs, supporting business, and effectively controlling the business environment in the organization.

Based on application, the cloud storage segment accounted for the largest share in 2022, contributing to more than one-third of the data loss prevention market revenue, owing to the growth in demand for data loss prevention for cloud-based services. However, the encryption segment is expected to witness the largest CAGR of 22.3% from 2023 to 2032 and is projected to maintain its lead position during the forecast period. It provides various benefits to several organizations.

Based on end-use industry, the BFSI segment is projected to witness an exponential rate of 22.6% over the forecast period. This is attributed to increase in the adoption of digital solutions in the BFSI sector has led to the development of completely advanced programs that adhere to the maintenance of security systems, which further contribute to the global market growth in this sector.

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Based on region, North America held the highest market share in terms of revenue in 2022, accounting for more than one-third of the data loss prevention market revenue. The increase in the usage of data loss prevention in businesses to improve businesses and the customer experience is anticipated to propel the growth of the market in this region. However, Asia-Pacific is projected to manifest the highest CAGR of 21.2% from 2023 to 2032. Countries such as China, India, and South Korea are at the forefront, embracing digital technologies to enhance their effectiveness and competitiveness, which is further expected to contribute to the growth of the

market in this region.

Competitive analysis and profiles of the major players in the Check Point Software Technologies Ltd., Cisco Systems, Inc., Forcepoint LLC., IBM Corporation, Microsoft Corporation, Next DLP, Inc., Palo Alto Networks, Inc., Proofpoint, Inc., Broadcom Inc. And Trend Micro Incorporated. These major players have adopted various key development strategies such as business expansion, new product launches, and partnerships, which help drive the growth of the data loss prevention market globally.

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Recent Product launches in the Data Loss Prevention Market

 In December 2023, Next DLP ("Next") launched Activity Feed to its Reveal Platform. Activity Feed is designed to reduce the time and cost of investigating data loss and insider threats.

 In November 2021, Forcepoint launched "DLP Everywhere" to secure more locations and channels. With the release of Forcepoint DLP 8.9, customers can more effectively protect data leaving email, and gain greater visibility and control within Microsoft (Office) 365 applications.

Recent Partnerships in the Data Loss Prevention Market

 In March 2023, IBM Corporation collaborated with Cohesity, to address the critical need organizations have for increased data security and resiliency in hybrid cloud environments.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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Contact:
David Correa
1209 Orange Street,
Corporation Trust Center,
Wilmington, New Castle,
Delaware 19801 USA.
Int'l: +1-503-894-6022
Toll Free: +1-800-792-5285
UK: +44-845-528-1300
India (Pune): +91-20-66346060
Fax: +1-800-792-5285
help@alliedmarketresearch.com

David Correa
Allied Market Research
+ + 1 800-792-5285
email us here
Visit us on social media:
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X
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