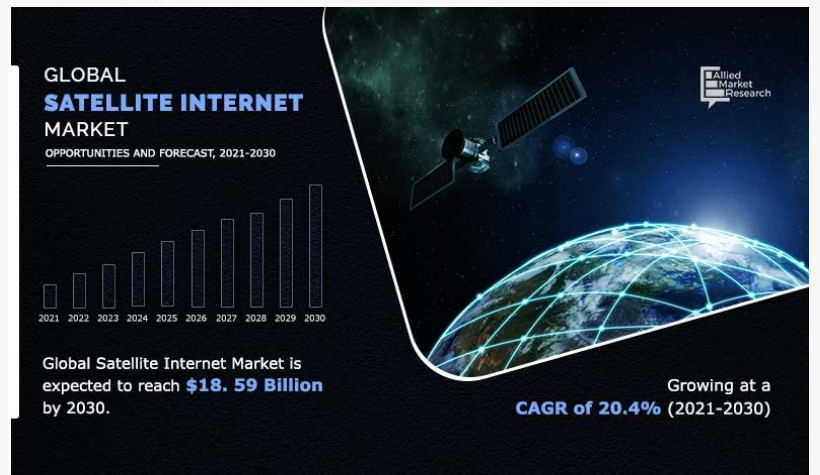


# Satellite Internet Market is growing at a CAGR of 20.4% and projected to reach \$18.59 billion by 2030

*Surge in need for satellite internet in rural areas, advancement in communication technology across the globe*

WILMINGTON, NEW CASTLE, DE, UNITED STATES, February 21, 2025 /EINPresswire.com/ -- The [Global Satellite Internet Market Opportunities and Forecast, 2021-2030](#) report provides a detailed analysis of changing market dynamics, key segments, value chain, top investment pockets, regional scenario, and competitive landscape. Surge in need for satellite internet in rural areas, advancement in



Satellite Internet Market

communication technology across the globe, and growth in supportive government regulation across developing nations drive the growth of the global satellite internet market. However, implementation and maintenance cost of satellite broadband communication system hinder the market growth. On the other hand, rise in adoption of artificial intelligence (AI), machine learning, and cloud computing in space sector create new opportunities in the coming years.

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<https://www.alliedmarketresearch.com/request-sample/A12472>

Satellite internet system has various components, which include geostationary satellites, receivers, antennas, and sensors that work together to send the signals in the communication channel. Furthermore, it offers various features, such as voice over internet and access to high-definition audio and video in remote areas, which drive the growth of the market. In addition, satellite broadband can be easily installed anywhere, which offers effective communication channels during the time of relief operations at the time of natural disaster and calamities or in any emergency situation.

Based on band type, the C-band segment held the largest market share in 2020, accounting for more than two-fifths of the total share, and is estimated to maintain its lead position during the



2020, contributing to nearly three-fourths of the global satellite internet market, and is projected to maintain its leadership status during the forecast period. However, the individual segment is estimated to witness the highest CAGR of 22.3% from 2021 to 2030.

In addition, countries, such as India, China, and Japan, are taking initiatives in the rapid deployment of 5G network across their countries, thereby driving the market growth. Furthermore, key players in Asia-Pacific are focusing on enhancing their operations and increasing their overall efficiency to stay competitive in the market, which is expected to provide lucrative opportunities for the growth of the market during the forecast period.

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Based on region, North America contributed to the highest market share in 2020, accounting for nearly two-fifth of the total market share, and is projected to maintain its dominant share in terms of revenue by 2030. However, Asia-Pacific is expected to witness the largest CAGR of 22.4% during the forecast period.

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