

Automotive Adaptive Front Lighting System Market to Grow by USD 4.2 Billion from 2021-2031,

Increasing demand for autonomous and semi-autonomous vehicles technological advancements in automotive lighting, increasing production and sales of electric cars

OREGAON, DE, UNITED STATES,
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-- According to a new report published
by Allied Market Research, titled,
"Automotive Adaptive Front Lighting
Market," The automotive adaptive front
lighting market was valued at \$1.5

AUTOMOTIVE
ADAPTIVE FRONT
LIGHTING MARKET

OPPORTUNITIES AND
FORECAST,
2021 - 2031

Automotive adaptive front lighting
market is expected to reach \$4.2
Billion in 2031

Growing at a CAGR of 10.7%
(2022-2031)

Automotive Adaptive Front Lighting Industry

billion in 2021, and is estimated to reach \$4.2 billion by 2031, growing at a CAGR of 10.7% from 2022 to 2031.

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Factors, such as adoption of Advanced Driver Assistance System (ADAS) and rise in concern toward road safety supplements the growth of the global automotive adaptive front lighting market. Moreover, high cost & configuration complexity accompanied with unorganized aftermarket services in developing regions hamper the growth of the market. However, factors, such as increase integration of advanced technology in vehicle and surge in adoption of autonomous vehicles, create ample opportunities for the growth of the global market during the forecast period.

Europe is expected to dominate the global market in 2021 owing to presence of leading automotive lighting companies and OEM in the region. Factors such as presence of leading players, increase in sales of luxury cars, and demand for technological advancements in front lighting are anticipated to propel the growth of the market. The commercial vehicles segment is expected to witness higher growth on account of factors such as, enhanced safety and increasing penetration of intelligent lighting systems.

The global automotive adaptive front lighting market is segmented on the basis of technology, vehicle type, sales channel, and region. Based on technology, the LED segment held the lion's share in 2021, contributing to more than two-fifths of the market. In addition, the segment is estimated to register the highest CAGR of 11.5% from 2022 to 2031.

On the basis of vehicle type, the passenger cars segment dominated the market in 2021, accounting for more than three-fourths of the market. However, the commercial vehicles segment is expected to portray the highest CAGR of 12.5% during the forecast period.

Based on sales channel, the aftermarket segment is projected to showcase the highest CAGR of 12.0% during the forecast period. However, the OEM segment held the largest share in 2021, accounting for more than four-fifths of the market.

The global automotive adaptive front lighting market is analyzed across several regions such as North America, Europe, Asia-Pacific, and LAMEA. The market across Europe held the largest share in 2021, accounting for nearly two-fifths of the market. However, the market across Asia-Pacific is projected to manifest the highest CAGR of 12.2% during the forecast period.

https://www.alliedmarketresearch.com/automotive-adaptive-front-lighting-market/purchase-options

The report analyzes these <u>key players in the global automotive adaptive front lighting market</u>. These players have adopted various strategies such as new product launches, expansion, partnerships, and others to increase their market penetration and strengthen their position in the industry. The report is helpful in determining the business performance, operating segments, product portfolio, and developments of every market player.

https://www.alliedmarketresearch.com/automotive-artificial-intelligence-market - Global Opportunity Analysis and Industry Forecast, 2023-2032

https://www.alliedmarketresearch.com/heavy-duty-truck-market-A10093 - Global Opportunity Analysis and Industry Forecast, 2021-2031

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