

## The High Price of Bad Hires: Key Findings Reveal the True Cost and Impact on Businesses

New research reveals the high cost of bad hires, including financial losses and operational disruptions, and how businesses can avoid costly hiring mistakes.

NEW YORK CITY, NY, UNITED STATES, February 21, 2025 /EINPresswire.com/ -- <u>Sajoki</u>, a leading provider of Al-driven recruitment tools, has released new research on the financial and

Key Findings	Statistics
Hiring managers admitting to bad hires	75%
Cost of a bad hire (percentage of salary)	30%
Average cost of a bad hire	\$17,000
Average cost to hire a new employee	\$4,700
Customers leaving after multiple bad experiences	73%
Women avoiding companies with poor reputation	86%
Men avoiding companies with poor reputation	67%

Key Findings on Bad Hires and Their Impact

<u>operational costs of bad hires</u>, highlighting the significant impact these decisions have on organizations. The findings provide key insights into how bad hires disrupt business performance and offer practical solutions to help employers avoid costly mistakes during the hiring process.



Bad hires cost businesses far more than just money. Sajoki's AI tools help companies make smarter hiring decisions, saving time and improving team success."

Uwe Thuß, CEO of Sajoki

In a survey conducted by Sajoki's research team, the results were startling: 75% of hiring managers admitted to making at least one bad hire, underscoring how common these costly mistakes are in the hiring process. A bad hire not only affects team morale but also drains valuable resources, with companies losing up to 30% of the employee's first-year salary on average.

According to the research, the average cost of a bad hire is approximately \$17,000, a figure that includes recruiting,

training, and onboarding costs. In addition, businesses face the potential for productivity losses, operational inefficiencies, and negative impacts on customer experience. A poorly performing employee can negatively affect team collaboration, leading to burnout, frustration, and disengagement among coworkers. Customers may also seek alternatives if a business repeatedly delivers poor service, with 73% of customers reporting they would move to a competitor after multiple bad experiences.

The research also highlights the significance of a company's reputation when it comes to attracting and retaining top talent. According to the findings, 86% of women and 67% of men stated they would avoid working for companies with a poor reputation. This insight emphasizes the importance of hiring the right people from the start and nurturing a positive workplace culture to prevent long-term damage to a company's brand and employee satisfaction.

Key Findings from the Research:

75% of hiring managers admit to making at least one bad hire.

The cost of a bad hire can amount to 30% of an employee's first-year salary.

The average cost of a bad hire is \$17,000.

It costs companies an average of \$4,700 to hire a new employee.

73% of customers would leave a company after multiple bad experiences.

86% of women and 67% of men would avoid working for a company with a poor reputation.

Sajoki's platform offers businesses a range of Al-driven tools to assess personality traits and soft skills, enabling better candidate evaluations, improved cultural fit, and optimized team dynamics. By using data-driven approaches to recruitment, companies can avoid the risks associated with bad hires and significantly reduce turnover.

For more information on how Sajoki can help you hire better and reduce the risk of bad hires, visit Sajoki's website.

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