

Ethnic Wear Market to Receive Overwhelming Hike In Revenue That Will Boost Overall Industry Growth by 2031

Depending on end-use, the women segment was the highest revenue contributor to the Ethnic Wear market in 2021.



The ethnic wear market size was valued at \$89.3 billion in 2021, and is estimated to reach \$177.2 billion by 2031, growing at a CAGR of 7.2% from 2022 to 2031."

Allied Market Research

WILMINGTON, DE, UNITED STATES, February 21, 2025 /EINPresswire.com/ -- Allied Market Research published a report, titled, "[Ethnic Wear Market](#) by Type (Traditional [Wear](#), Fusion Wear), by End User (Women, Men, Kids), by Distribution Channel (Online, Offline): Global Opportunity Analysis and Industry Forecast, 2021-2031". According to the report, the global [ethnic wear](#) industry generated \$89.3 billion in 2021, and is anticipated to generate \$177.2 billion by 2031, witnessing a CAGR of 7.2% from 2022 to 2031.

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Prime determinants of growth

The increasing demand for fusion wear globally, the emergence of mix-and-match styles, the availability of high-end brands, and the rising number of fashion influencers drive the growth of the global ethnic wear market. However, less acceptance of ethnic wear in the corporate world restricts the market growth. Moreover, innovative designs and digital marketing present new opportunities in the coming years.

The traditional wear segment is to maintain its leadership status throughout the forecast period

Based on type, the traditional wear segment held the highest market share in 2021, accounting for more than three-fifths of the global ethnic wear market, and is estimated to maintain its leadership status throughout the forecast period. Traditional dress is an ensemble of clothes, jewelers, and accessories with historical roots worn by a distinct group of people. The demand for traditional wear is rising as a result of rising awareness about own culture and heritage. The

customs and cultural values of a country can be seen in the clothing, which makes clothing an expression, image, and personality of that country. However, the fusion wear segment is projected to manifest the highest CAGR of 7.8% from 2022 to 2031.

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The women segment to maintain its leadership status throughout the forecast period

Based on end user, the women segment held the highest market share in 2021, accounting for more than half of the global ethnic wear market, and is estimated to maintain its leadership status throughout the forecast period. Women's clothing is constantly being experimented with in terms of material, design, and color palette by fashion designers. Consequently, the women's fashion market has dominated both the global fashion market and the market for ethnic clothing. Due to an increase in working women and a better women-to-men ratio, women are becoming more interested in ethnic clothing. However, the kids segment is projected to manifest the highest CAGR of 8.0% from 2022 to 2031.

Asia-Pacific to maintain its dominance by 2031

Based on region, Asia-Pacific held the highest market share in terms of revenue in 2021, accounting for nearly three-fifths of the global ethnic wear market, and is likely to dominate the market during the forecast period. India, which offers a vast variety of ethnic clothes, is one of the main contributors to the regional ethnic wear market. Over the course of the forecast period, the market for ethnic wear is anticipated to rise due to the rising popularity of Indian ethnic wear and the rising demand for it from the rest of the world. However, the LAMEA region is expected to witness the fastest CAGR of 8.5% from 2022 to 2031. Increase in spending capabilities, owing to the rising ethnic wear market trends and Focus on Research and Development (R&D) initiatives by market players.

For more information, visit <https://www.alliedmarketresearch.com/purchase-enquiry/9798>

Leading Market Players: -

TCNS Clothing Co. Ltd.,
BIBA Fashion Limited,
Nesavaali Ltd.,
Vedant Fashions Limited,
Raymond Limited,
Thebe Magugu (Proprietary) Limited,
Landmark Group,
Afrikrea,
Ochre & Black Private Limited,
Modanisa Elektronik Magazacilik ve Tic.A.S.,

Newhanfu,
ELIA SAAB,
Rain & Rainbow,
Diwan Saheb Fashions Pvt. Ltd.,
Fabindia Limited

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