

## Disaster Services Corp., SVDP-USA and PaaL Partner to Revolutionize Disaster Recovery with FinTech

Disaster Services Corp., SVDP-USA and PaaL partner to revolutionize disaster recovery with FinTech, ensuring swift, secure financial aid for disaster survivors.

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Elizabeth Disco-Shearer, DSC CEO Corporation, Society of St. Vincent de Paul USA (DSC, SVDP-USA) and Payments as a Lifeline (PaaLPay.org) convened in Dallas, Texas, to discuss the future of <u>disaster recovery</u> and formalize a partnership aimed at integrating financial technology (<u>FinTech</u>) solutions into <u>disaster relief</u> efforts. This collaboration ensures that disaster survivors nationwide have streamlined access to vital disaster financial resilience and recovery programs.

DSC, SVDP-USA is a leading nonprofit disaster response organization dedicated to providing immediate and long-term recovery services to survivors of natural and manmade disasters. As a second responder organization, DSC, SVDP-USA works closely with national and local partners to

support impacted communities through disaster case management, financial assistance, and home goods recovery programs. With a footprint spanning multiple states, DSC, SVDP-USA plays a crucial role in ensuring survivors receive the resources they need to rebuild their lives.

PaaL is a nonprofit coalition of top fintech and payment companies that enable charities, foundations, and governments to distribute funds to the right person, at the right time, for the right purpose, fast, safe, and with dignity. By leveraging innovative financial technologies such as prepaid cards, e-cards, QR codes for cash access, and more.

"PaaL Members are excited to get to work with such a well-known and respected organization like DSC, St Vincent De Paul -USA. This partnership is a testament to how essential it is to apply innovative FinTech solutions to build disaster financial resilience, and recovery capabilities for people, communities and small businesses across the nation ," said Kirsten Trusko, Co-Founder

of PaaL.

DSC, SVDP-USA CEO Elizabeth Disco-Shearer emphasized the immediate impact of the partnership, stating, "DSC, SVDP-USA is already benefitting greatly from the partnership with PaaL. With DSC actively administering recovery programs across ten states, PaaL's network of FinTech partners has been a tremendous resource in augmenting our efforts and filling gaps in our service areas. PaaL members Esther, Visa, and BGenerous, in particular, have been instrumental in our success on the ground."

Beyond the signing of a Memorandum of Understanding (MOU), DSC, SVDP-USA and PaaL are taking proactive steps to enhance financial resilience for disaster survivors. Together, they are driving the initiative to establish a National Financial Resilience Council, bringing together cross-industry leaders to build national financial resilience and reimagine the survivor's journey to recovery. This initiative aims to map out critical interventions and resources necessary to improve long-term disaster resilience and recovery outcomes.



DSC and PaaL CEO's formalizing MOU agreement to expand partnership and resources to support disaster survivors.

Through this groundbreaking partnership, DSC, SVDP-USA and PaaL are committed to leveraging financial technology to enhance disaster response efforts and improve the accessibility, speed, and security of aid distribution. By integrating FinTech solutions into disaster recovery, they are setting a new standard for ensuring that survivors receive the support – financial and more – they need when they need it most.

For more information about DSC, SVDP-USA and PaaL's partnership and initiatives, please visit: Disaster Services Corporation, SVDP-USA: <a href="https://www.paalpay.org/">www.svdpdisaster.org</a> and Payments as a Lifeline: <a href="https://www.paalpay.org/">https://www.paalpay.org/</a>

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