

AHVAP Launches the Industry's First Standards for Professional Practice in Healthcare Value Analysis

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ATLANTA, GA, UNITED STATES, February 26, 2025 /EINPresswire.com/ -- The Association of <u>Healthcare Value</u>
<u>Analysis</u> Professionals (AHVAP) is proud



to announce the development of the industry's first comprehensive standards for professional practice in healthcare value analysis. This groundbreaking initiative establishes a unified framework aimed at elevating quality, efficiency, and safety in the healthcare value analysis process.

In today's rapidly evolving healthcare landscape, the need for clear, evidence-based practices is more crucial than ever. Recognizing this imperative, AHVAP has collaborated with leading healthcare experts, clinical leaders, professional association partners, and industry partner stakeholders to develop a set of standards that will guide professionals in the evaluation and utilization of medical products and services. These standards are designed to streamline decision-making, promote best practices, and ensure that value analysis efforts are aligned with the highest levels of patient care and operational excellence.

"Our goal has always been to drive innovation and improvement in healthcare delivery," said Dr. Hudson Garrett Jr, Executive Director and Executive Vice President of AHVAP. "By establishing the first-ever professional practice standards for healthcare value analysis, we are setting a new benchmark for quality and accountability in the industry. These standards will not only benefit healthcare organizations by enhancing operational efficiencies but will also lead to better patient outcomes and reduced costs."

The newly developed standards will cover critical areas including:

- -Methodologies for Data-Driven Decision Making: Establishing best practices for the collection, analysis, and application of clinical and financial data to support value-based decisions.
- -Product Evaluation and Procurement: Standardizing the evaluation process to ensure that

medical devices and products are assessed thoroughly for both efficacy and cost-effectiveness.
-Risk Management and Patient Safety: Integrating strategies for infection prevention, healthcare risk management, and continuous quality improvement to enhance patient and staff safety.
-Interdisciplinary Collaboration: Fostering closer ties between clinicians, administrators, other stakeholders, and supply chain experts to drive a unified approach in achieving healthcare value.

-Ongoing Education and Professional Development: Outlining guidelines for continuous education and training to keep professionals up-to-date with the latest industry trends and innovations.

The introduction of these standards is expected to have a significant impact on the healthcare sector by providing a clear roadmap for value analysis professionals. This initiative will facilitate greater transparency, consistency, and efficiency in decision-making processes, thereby supporting healthcare organizations in optimizing resource utilization and improving clinical outcomes.

AHVAP Board of Directors President, Karen Niven, stated "I am incredibly proud for AHVAP to convene an interprofessional group of industry experts to develop <u>Value Analysis standards</u> for healthcare delivery. Value Analysis standards are vital for ensuring patient safety, improving care quality, and enabling seamless communication across systems. These standards promote consistency, reduce errors, and support innovation, leading to better health outcomes and more efficient, equitable care. Value Analysis standards are truly the backbone of progress in healthcare —ensuring quality, safety, and interoperability while fostering innovation and trust."

The development of these professional practice standards marks a major milestone in AHVAP's mission to lead the transformation of healthcare value analysis. By setting these industry benchmarks, AHVAP is not only advancing the field but also strengthening the foundation upon which high-quality, cost-effective healthcare is built. The draft standards will be available for public comment this summer and finalized in the Fall. AHVAP is also appreciative of the exclusive Industry Partnership of two of the nation's leading Group Purchasing Organizations in this endeavor: Healthtrust and Premier. Their national partnership on this critical program is instrumental in advancing these standards for the healthcare value analysis specialty.

For more information about the new standards and to learn how AHVAP is shaping the future of healthcare value analysis, please visit https://www.ahvap.org/standards-of-practice.

About AHVAP:

The Association of Healthcare Value Analysis Professionals (AHVAP) is the leading authority dedicated to advancing healthcare value analysis through innovation, collaboration, and education. AHVAP connects professionals across the healthcare spectrum to promote best practices that enhance patient care, optimize costs, and drive continuous improvement in healthcare delivery.

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