

Hospital Beds Market: A Comprehensive Overview and Future Outlook

PORTLAND, OR, UNITED STATES, February 24, 2025 /EINPresswire.com/ -- The global [hospital beds market](#) has seen remarkable growth in recent years, driven by increasing healthcare needs, technological advancements, and an aging population. Valued at \$3.39 billion in 2021, the market is projected to reach \$7.15 billion by 2031, growing at a CAGR of 7.4% from 2022 to 2031. Hospital beds, an essential part of healthcare infrastructure, provide comfort for patients and convenience for healthcare workers through advanced adjustable features.



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Key Drivers of the Hospital Beds Market

Several factors contribute to the market's growth, including:

- **Rising Incidence of Road Accidents:** The increasing number of road accidents is fueling demand for hospital beds. In 2020, the U.S. Department of Transportation reported 38,680 fatalities due to motor vehicle crashes.
- **Growing Geriatric Population:** Older adults are more prone to chronic diseases and fractures, necessitating prolonged hospital stays. Over 20.8% of the EU population was aged 65+ in 2021, according to Eurostat.
- **Advancements in Hospital Bed Technology:** Innovations such as wireless hospital beds are revolutionizing patient care. Stryker's ProCuity bed series (launched in 2021) is a fully wireless bed aimed at reducing patient falls and enhancing workflow efficiency.
- **Increasing Prevalence of Chronic Diseases:** Conditions like cancer, diabetes, and hypertension are on the rise. The WHO reported that cancer alone accounted for 10 million deaths worldwide in 2020.
- **Expansion of Healthcare Infrastructure:** The growth of hospitals, ambulatory surgical centers,

and medical tourism is driving demand for hospital beds. In 2020, U.S. healthcare spending reached \$4.1 trillion, marking a 9.7% increase from 2019.

Market Segmentation and Trends

The hospital beds market is segmented based on technology, application, end-user, and region:

By Technology:

- **Powered Beds:** Dominated the market in 2021 due to advancements in electric and semi-electric beds.
- **Manual Beds:** Expected to grow significantly due to affordability and suitability for long-term patient care.

By Application:

- **Long-Term Care:** Largest market share in 2021 due to rising chronic disease cases and an aging population.
- **Acute Care:** Expected to see significant growth due to increasing road accidents and medical expenditures.

By End-User:

- **Hospitals:** Largest market share in 2021, driven by government healthcare initiatives.
- **Ambulatory Surgical Centers:** Growing rapidly with the rise of outpatient surgeries and cancer treatments.

By Region:

- **Asia-Pacific:** Dominated the market in 2021 due to high population density and increasing chronic disease prevalence.
- **Europe:** Expected to witness significant growth owing to advanced healthcare infrastructure and rising accident rates.

Key Players in the Hospital Beds Market

The market is highly competitive, with major players investing in product innovation and strategic collaborations. Leading companies include:

- Stryker Corporation
- Getinge AB
- Invacare Corporation
- Linet SPOL S.R.O.
- Medline Industries Inc.
- Paramount Bed Holdings
- Savaria Corporation
- Amico Corporation
- Drive Medical
- Midmark Corporation

Future Outlook and Opportunities

The hospital beds market is expected to experience continued growth, driven by:

- **Technological Innovations:** IoT-integrated smart hospital beds will enhance patient care and

hospital efficiency.

- Rising Healthcare Expenditure: Increased investments in healthcare infrastructure will propel market expansion.
- Medical Tourism: Demand for high-quality hospital beds will grow in medical tourism hubs like India and Thailand.
- Government Initiatives: Policies supporting healthcare improvements will create market opportunities.
- Home Healthcare Growth: Increasing demand for home-based care solutions will drive the adoption of specialized beds.

Challenges in the Hospital Beds Market

Despite strong growth prospects, the market faces certain challenges:

- High Costs of Advanced Beds: The high price of smart beds may limit adoption in low-income regions.
- Maintenance and Training Requirements: Advanced beds require regular maintenance and skilled healthcare professionals.
- Supply Chain Disruptions: Global supply chain issues, highlighted by the COVID-19 pandemic, could impact production and distribution.

Conclusion

The global hospital beds market is set for steady growth, driven by an aging population, chronic diseases, and technological advancements. As demand rises, companies must focus on innovation, affordability, and sustainability to remain competitive. With strategic investments, the hospital beds market will play a key role in shaping the future of healthcare infrastructure worldwide.

Key Takeaways:

- The hospital beds market is projected to grow from \$3.39 billion in 2021 to \$7.15 billion by 2031.
- Powered beds dominate the market, while manual beds gain traction for cost-effectiveness.
- Asia-Pacific leads the market, with Europe expected to see strong growth.
- Key growth drivers include an aging population, chronic diseases, and technological advancements.
- Challenges include high costs, maintenance needs, and supply chain disruptions.

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