Luxury & Adventure Fuel Expansion as Recreational Boating Market to Reach $35.4 Billion by 2027

Surge in inclination toward recreational water sport activities and rise in water-based tourism fuel the global recreational boating market growth.

OREGON, DE, UNITED STATES, February 24, 2025 /EINPresswire.com/ -- According to a recent report published by Allied Market Research, titled, “Recreational boating Market by Power, Product Type, Activity Type and Size: Global Opportunity Analysis and Industry Forecast, 2020–2027,” [the global recreational boating market size](https://www.alliedmarketresearch.com/recreational-boating-market) was valued at $29.0 billion in 2019, and is projected to reach $35.4 billion by 2027, registering a CAGR of 5.1% from 2020 to 2027.

Recreational boats, also known as pleasure crafts, are available in different types, including, towboats, sailboat, fishing boat, pontoon boats, and cabin cruisers. These boats are primarily made up of plastic, aluminum, and coated fabrics. Recreational boating events are open to all kinds of boats such as engine powered, sail powered, or man powered.

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Recreational boating is a leisurely activity of traveling on water in a boat. Many individual use this for fun and pleasure activities during outing with family and friends. Recreational boating includes many activities such as boat racing, sailing, campaigning, fishing, and other water sports game such as powerboat racing, sports fishing, kayaking, and others. Recreational boating is usually done for the purpose of making the experience of tourism more enjoyable.

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□□□□□□ □□ □□□□□□, the engine powered segment accounted for the highest market share in 2019, holding nearly three-fourths of the total market share, and is expected to maintain its leadership status during the forecast period. Moreover, this segment is projected to manifest the highest CAGR of 5.6% from 2020 to 2027.

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□□□□□ □□ □□□□□□□□ □□□□, the inboard boats segment contributed to the highest share in 2019, accounting for nearly two-fifths of the global recreational boating market, and is estimated to continue its dominant share in terms of revenue during the forecast period. However, the personal watercrafts segment is expected to manifest the fastest CAGR of 8.0% from 2020 to 2027.

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The factors such as growing interest toward recreational water sport activities and rising water-based tourism, are anticipated to drive the market growth. However, high initial & ownership cost of recreational boats and environmental concerns associated with recreational boating are expected to hinder the market growth. Further, technological advancement in boats & boat engines and growing high net-worth population are some of the factors expected to offer lucrative opportunities for the market growth during the forecast period.

Key Findings Of The Study

On the basis of power, the engine powered segment is anticipated to exhibit a remarkable growth during the forecast period.
On the basis of product type, the inboard boats segment is the highest contributor to the recreational boating market in terms of revenue.
By activity type, the watersports & cruising segment is the highest contributor to the recreational boating market in terms of revenue.
On the size, the more than 100 ft segment is anticipated to exhibit a remarkable growth during the forecast period.

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We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Allied Market Research CEO Pawan Kumar is instrumental in inspiring and encouraging everyone associated with the company to maintain high quality of data and help clients in every way possible to achieve success. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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