

Europe Risk Management Market Size Growing at 19.2% CAGR Reach USD 15.15 Billion by 2030

WILMINGTON, DE, UNITED STATES, February 24, 2025 /EINPresswire.com/ -- According to the report published by Allied Market Research, <u>Europe Risk Management Market Size</u> Growing at 19.2% CAGR Reach USD 15.15 Billion by 2030. The report provides an extensive analysis of changing market dynamics, major segments, value chain, competitive scenario, and regional landscape. This research offers valuable able guidance to leading players, investors, shareholders, and startups in devising strategies for sustainable growth and gaining a competitive edge in the market.

The Europe risk management market size was valued at \$2,626.03 million in 2020, and is projected to reach \$15,152.87 million by 2030, growing at a CAGR of 19.2% from 2021 to 2030.

Rise in data and security concerns among enterprises, increase in stringent government regulatory compliances, and surge in adoption of risk management among financial institutions drive the growth of the Europe risk management market. On the other hand, high cost & complexity in installation of the software impede the growth to some extent. However, integration of advanced technologies in risk management software is expected to create lucrative opportunities in the industry.

The Europe risk management industry is segmented on the basis of component, deployment model, organization size, industry vertical, and country. In terms of component, it is segmented into software and services. In terms of deployment model, it is segmented into on-premise and cloud. As per organization size, it is bifurcated into large enterprises and small & medium enterprises. By industry vertical, it is classified into BFSI, IT & telecom, retail, healthcare, energy & utilities, manufacturing, government & defense, and others. By country, it is analyzed across the UK, Germany, France, Italy, Spain, and rest of Europe.

Based on component, the software segment dominated with the largest share in 2020, holding

more than two-thirds of the Europe risk management market. Increase in activities such as financial fraud, identity theft, data theft, cyber-attacks, and physical threats in industries drive the segment growth. The services segment, on the other hand, is expected to cite the fastest CAGR of 20.8% throughout the forecast period, due to rise in adoption of various services among the end-users.

Based on deployment model, the on-premise segment held the highest market share in terms of revenue, accounting for nearly three-fifths of the Europe risk management market, owing to increase in cases of cyber-attacks. The cloud segment, however, is estimated to exhibit the fastest CAGR of 20.5% during the forecast period. This is because there's been a steep rise in the adoption of cloud-based risk management software among both the large-and mid-sized enterprises across Europe in the last few years.

Based on country, the market across the UK dominated the market with the major share in 2020, accounting for more than one-fourth of the Europe risk management industry. This is due to rise in investment in their emerging technologies in order to implement streamlined work processes so as to reduce risks and improve the corporate performance altogether. Simultaneously, the market across Spain is expected to witness the fastest CAGR of 24.6% from 2021 to 2030, owing to increase in usage of risk management software in the BFSI, IT, healthcare, and government industries to improve security, businesses, and the overall customer experience.

This report gives an in-depth profile of some key market players in the Europe risk management market are Camms., Fusion Risk Management, Inc., IBM corporation, Lockpath, Inc., Logicmanager, Inc., Safetyculture, SAP SE, SAS Institute Inc., Servicenow, and Sword GRC. This study includes market trends, market analysis, and future estimations to determine the imminent investment pockets.

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☐ The COVID-19 outbreak has impacted the growth of the Europe risk management market positively, as auditors of various industries have started to adopt risk management software to solve various compliances and other audit related issues in organizations.

☐ Also, the majority of companies across Europe have adopted BYOD culture, while some of them have also taken recourse to the work from home drift. This in turn, has posed a major threat, due to surge in cyber-attacks and data thefts in companies. Therefore, to prevent such attacks, business ventures have incorporated risk management software, which has boosted the market altogether.

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Lastly this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

Contact: David Correa

1209 Orange Street, Corporation Trust Center, Wilmington, New Castle, Delaware 19801 USA. Int'l: +1-503-894-6022

Toll Free: +1-800-792-5285

UK: +44-845-528-1300

India (Pune): +91-20-66346060

Fax: +1-800-792-5285

help@alliedmarketresearch.com

David Correa Allied Market Research + 1800-792-5285 email us here Visit us on social media: Facebook Χ LinkedIn YouTube

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