Point-of-Care Glucose Testing Market Set to Surge to $4.8 Billion by 2032 at a 4.8% CAGR

The Point-of-Care Glucose Testing Market is projected to reach $4.8 billion by 2032, growing at a CAGR of 4.8% from 2023 to 2032.

Point-of-Care Glucose Testing Market Report

WILMINGTON, DE, UNITED STATES, February 24, 2025 /EINPresswire.com/ -- The global Point-of-Care Glucose Testing Market has experienced significant growth, driven by the increasing prevalence of diabetes, technological advancements in medical devices, and a rising demand for immediate diagnostic solutions. Valued at $3 billion in 2022, this Point-of-Care Glucose Testing Market is projected to reach $4.8 billion by 2032, growing at a CAGR of 4.8% from 2023 to 2032.

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Point-of-Care Glucose Testing Market Statistics and Growth Projections
The surge in diabetes cases worldwide is a primary catalyst for the expansion of the Point-of-Care Glucose Testing Market. According to the International Diabetes Federation (IDF), approximately 537 million adults (20-79 years) were living with diabetes in 2021, with projections indicating this number could rise to 783 million by 2045. This escalating prevalence underscores the necessity for efficient and accessible glucose monitoring solutions.
Technological innovations have also played a pivotal role in market growth. For instance, in January 2022, Roche introduced the Cobas Pulse System, a point-of-care blood glucose monitor designed for hospital professionals. This device integrates mobile digital health capabilities with professional blood glucose management, enhancing patient care across various settings.

Point-of-Care Glucose Testing Market Segmentation
The Point-of-Care Glucose Testing Market is segmented based on product type, application, end

user, and region.

1. By Product Type:

- Lancing Devices and Strips: In 2022, this segment held the largest market share due to their widespread adoption and essential role in routine glucose monitoring.
- Blood Glucose Meters: This segment is anticipated to witness the fastest CAGR during the forecast period, propelled by increasing awareness of diabetes management and the demand for accurate diagnostic tools.

2. By Application:

- Type-2 Diabetes: This segment dominated the market in 2022, reflecting the high global prevalence of type-2 diabetes.
- Type-1 Diabetes: Significant growth is expected in this segment, driven by increased awareness and improved diagnostic capabilities.

3. By End User:

- Home Care Settings: This segment led the market in 2022, attributed to the convenience of at-home glucose monitoring and the growing geriatric population requiring regular monitoring.
- Hospitals and Clinics: These facilities continue to rely on point-of-care testing for critical care and diagnostics.

4. By Region:

- North America: Held the highest market share in 2022, driven by a robust healthcare infrastructure, the presence of key industry players, and high adoption rates of advanced medical technologies.
- Asia-Pacific: Expected to witness the highest CAGR during the forecast period, fueled by rapid urbanization, lifestyle changes, increasing healthcare expenditure, and a rising prevalence of diabetes.

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Point-of-Care Glucose Testing Market Growth Factors

Several factors contribute to the growth of the Point-of-Care Glucose Testing Market:

• Rising Diabetes Prevalence: The global increase in diabetes cases necessitates effective glucose monitoring solutions to manage and control the disease effectively.

• Technological Advancements: Innovations such as non-invasive testing methods, integration with digital health platforms, and the development of smart devices have enhanced the accuracy and user-friendliness of glucose testing devices.

• Aging Population: Older adults are more susceptible to diabetes, and the growing geriatric population increases the demand for point-of-care glucose testing devices, especially in home care settings.

• Government Initiatives: Increased funding for diabetes research, awareness campaigns, and favorable regulatory policies promote the adoption of point-of-care glucose testing devices.

Key Players in the Point-of-Care Glucose Testing Market
The Point-of-Care Glucose Testing Market is competitive, with several key players contributing to its growth and innovation. Notable companies include:
• Abbott Laboratories
• ACON Laboratories, Inc.
• Ascensia Diabetes Care Holdings AG
• EKF Diagnostics Holdings plc
• F. Hoffmann-La Roche Ltd.
• Nipro
• Nova Biomedical
• Platinum Equity Advisors, LLC (Lifescan, Inc.)
• Prodigy Diabetes Care, LLC
• Trividia Health, Inc.

These companies are investing in research and development, product innovation, and strategic partnerships to maintain a competitive edge in the market.

The Point-of-Care Glucose Testing Market is poised for substantial growth in the coming years, driven by the increasing prevalence of diabetes, technological advancements, and a growing demand for immediate and accurate diagnostic solutions. As healthcare systems worldwide emphasize the importance of effective diabetes management, point-of-care glucose testing devices will play a crucial role in improving patient outcomes and quality of life.

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