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Hose Pipe Market is growing at a CAGR of 4.4% and is projected to reach $32.3 billion by 2032

market is poised for steady growth, driven by increased infrastructure development, technological advancements, and strong demand across industries

WILMINGTON, DE, UNITED STATES, February 25, 2025 /EINPresswire.com/ -- According to a recent report published by Allied Market Research, titled "Hose Pipe Market," the global hose pipe market was valued at $18.7 billion in 2020 and is projected to reach $32.3 billion by 2032, growing at a compound annual growth rate (CAGR) of 4.4% from 2023 to 2032.

A hose pipe is a flexible, functional tube designed to transfer and carry fluids from one end to another. The design of a hose is based on its intended performance and application. Several factors, such as size, chemical compatibility, length, straight or coil design, pressure rating, and weight, influence its construction. Depending on the environmental conditions and pressure requirements, materials like polyurethane, nylon, and natural or synthetic rubber are used. Rubber-based hoses are highly durable, offering strength and flexibility. Some of the most flexible dredge hoses, used for silt and gravel transmission, include floating rubber hoses, exhaust hoses, pull hoses, battle hoses, and ceramic hoses.

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The growth of the hose pipe market is primarily driven by increasing construction activities worldwide. Investments in infrastructure development are rising, particularly in developed economies such as the U.S., where the government is heavily funding sports infrastructure and facilities. The global surge in construction projects has increased the demand for hydraulic-based construction equipment such as excavators, cranes, and loaders, which, in turn, is expected to boost the hose pipe market. Furthermore, advancements in core construction and infrastructure technology are anticipated to further drive the market outlook.

In 2021, the Asia-Pacific region dominated the global hose pipe market in terms of revenue. The market in LAMEA is expected to witness the highest CAGR due to the ongoing industrialization in the region. Growth in the construction and industrial sectors in key countries such as China, India, Malaysia, and Indonesia has been instrumental in the market's expansion in Asia-Pacific.

Several manufacturers in the hose pipe industry, including Dutron Group, Easton Corporation PLC, Gates Corporation, Manuli Hydraulics, and Polyhose, provide a wide range of hose pipes for different applications. For example, in December 2022, Gates launched the ProV hose family in Europe, an extension of the Pro Series product portfolio, leveraging technologies initially introduced in the MXT and MXG product lines.

The hose pipe market has faced several challenges due to the COVID-19 pandemic and inflation. Initially, global lockdowns led to a decline in industrial activities, resulting in decreased demand for hose pipes across sectors such as construction and industry. However, with the pandemic largely subsiding, major manufacturers in 2023 have resumed strong performance. Conversely, rising global inflation has become a significant obstacle for the industry.

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Inflation, primarily stemming from the Ukraine-Russia war and lingering effects of the COVID-19 pandemic, has led to price volatility in raw materials used for manufacturing hose pipes. Additionally, oil and gas prices have surged significantly, negatively impacting industrial production in regions such as Europe, Latin America, and some developing economies in Asia-Pacific. However, India and China have shown relatively strong performance. Inflation is expected to continue rising in the coming years due to ongoing geopolitical tensions. The rising cost of construction materials has also discouraged new projects, negatively impacting market opportunities. Nevertheless, ongoing diplomatic discussions among various nations may facilitate a peace agreement between Ukraine and Russia, which could alleviate inflationary pressures.

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The report provides a detailed analysis of current and emerging hose pipe market trends and dynamics.

An in-depth analysis of the market is conducted through estimates for key segments from 2020 to 2032.

Extensive examination of the hose pipe market includes product positioning and monitoring of top competitors within the industry.

A comprehensive regional analysis identifies prevailing market opportunities.

The hose pipe market forecast from 2023 to 2032 is incorporated into the report.

Key market players are profiled in the report, and their strategies are thoroughly analyzed to provide insight into the competitive landscape of the industry.

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