

Prescription Drugs Market projected to surpass US\$1,593.019 billion by 2030 at a CAGR of 4.67%

The global prescription drug market is estimated to augment at a CAGR of 4.67%, increasing from US\$1,268.008 billion in 2025 to US\$1,593.019 billion by 2030.

NEW YORK, NY, UNITED STATES,
February 25, 2025 /EINPresswire.com/
-- As per a new study published by Knowledge Sourcing Intelligence, the global [prescription drug market](#) is projected to grow at a CAGR of 4.67% between 2025 and 2030 to reach US\$1,593.019 billion by 2030.



The prescription drugs market has been a vital aspect of the healthcare industry, providing necessary medications to individuals with various health conditions. The market has witnessed significant growth in recent years, with the trend continuing amidst global health concerns.

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Prescription drugs market growth is also attributable to the increasing prevalence of chronic diseases, and rising demand for [personalized medicine](#), coupled with advancements in drug development and delivery technologies.

The COVID-19 pandemic also played a significant role in the rapid growth of the prescription drugs market. With the virus spread across the globe, there was a surge in demand for medications to treat the symptoms and complications of the disease. This has led to an increase in production and sales of prescription drugs, further

boosting the demand.

The prescription drugs market has also seen a shift towards online sales and [telemedicine](#) services, as people avoided physical visits to pharmacies and clinics during the pandemic. This opened up new opportunities for e-pharmacies and telemedicine companies, leading to further market expansion.

As the world continues to battle the global health crisis and diseases, the prescription drugs market is expected to play a crucial role in providing necessary medications and treatments. With advancements in technology and increasing demand for personalized medicine, the market is poised for continued growth in the coming years.

Access sample report or view details: <https://www.knowledge-sourcing.com/report/global-prescription-drugs-market>

As a part of the report, the major players operating in the global prescription drug market have been covered as Novartis AG, Sanofi, Pfizer Inc., Johnson & Johnson Services, Inc., AbbVie Inc., AstraZeneca, Amgen Inc, Novo Nordisk A/S, Gilead Sciences, Inc, Allergan, and Boehringer Ingelheim International GmbH, among others.

The market analytics report segments the global prescription drug market as follows:

- By Type
 - o Generics
 - o Orphan Drugs
 - o Others
- By Application
 - o Diabetics
 - o Oncology
 - o Cardiovascular Diseases
 - o Autoimmune Diseases
 - o Others
- By Distribution Channel
 - o Hospital Pharmacy
 - o Drug Stores & Retail Pharmacy
 - o Online Pharmacy
 - o Others
- By Geography

- North America

- o USA
- o Canada
- o Mexico

- South America

- o Brazil
- o Argentina
- o Others

- Europe

- o United Kingdom
- o Germany
- o France
- o Others

- Middle East and Africa

- o UAE
- o Israel
- o Saudi Arabia
- o Others

- Asia Pacific

- o China
- o India
- o Japan
- o South Korea
- o Indonesia
- o Thailand
- o Taiwan
- o Others

Companies Profiled:

- Novartis AG
- Pfizer Inc.
- Sanofi

- Johnson & Johnson Services, Inc.
- Merck & Co., Inc.
- AbbVie Inc.
- GlaxoSmithKline plc.
- AstraZeneca
- Bristol-Myers Squibb Company
- Amgen Inc.
- Teva Pharmaceutical Industries Ltd.
- Novo Nordisk A/S
- Bayer AG
- Gilead Sciences, Inc
- Eli Lilly and Company
- Allergan
- Takeda Pharmaceutical Company Limited
- Boehringer Ingelheim International GmbH

Reasons for Buying this Report:-

- **Insightful Analysis:** Gain detailed market insights covering major as well as emerging geographical regions, focusing on customer segments, government policies and socio-economic factors, consumer preferences, industry verticals, other sub-segments.
- **Competitive Landscape:** Understand the strategic maneuvers employed by key players globally to understand possible market penetration with the correct strategy.
- **Market Drivers & Future Trends:** Explore the dynamic factors and pivotal market trends and how they will shape future market developments.
- **Actionable Recommendations:** Utilize the insights to exercise strategic decision to uncover new business streams and revenues in a dynamic environment.
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Report Coverage:

- Historical data from 2022 to 2024 & forecast data from 2025 to 2030
- Growth Opportunities, Challenges, Supply Chain Outlook, Regulatory Framework, Customer Behaviour, and Trend Analysis
- Competitive Positioning, Strategies, and Market Share Analysis
- Revenue Growth and Forecast Assessment of segments and regions including countries

- Company Profiling (Strategies, Products, Financial Information, and Key Developments among others)

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Harsh Sharma

Knowledge Sourcing Intelligence LLP

+1 850-250-1698

info@knowledge-sourcing.com

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