

Physical Security Market: Analyzing the Industry Dynamics and Trends during 2020-2030

The analysis of the latest trends and developments offered in the report aids companies in formulating their expansion strategies in the long run.

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-- Recently, Allied Market Research published a report on the [physical security market](#) highlighting that the industry is expected to gather a revenue of \$192.9 billion by 2030. The sector accounted for \$104.6 billion in

2020 and is projected to rise at a CAGR of 6.5% during 2020-2030. The study classifies the market into segments based on component, service type, industry vertical, systems type, and enterprise size. The main aim of this segmental analysis is to aid companies in making the right investment decisions and gaining a competitive advantage over their peers in the industry.



A Brief Overview of the Market Dynamics

The AMR report offers an in-depth analysis of the major growth drivers, restraints, and investment opportunities influencing the expansion of the physical security industry. As per the study, surge in the number of terrorist attacks across the globe has increased the demand for advanced security systems, thereby impacting the industry positively. Many developed and developing countries have started investing in modern technological solutions such as drones, smart fence sensors, and mass notification systems to enhance the security infrastructure. These initiatives are anticipated to impact the sector positively in the coming period. Along with this, rise in awareness among common citizens regarding the importance of modern systems such as fire detection equipment, intruder identification devices, and CCTV cameras has strengthened the position of the market globally.

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Upcoming Trends in the Industry

The growth of the physical security market is also attributed to the various technological advancements in the industry, which have led to the development of new products and services in the sector. The development of biometric authentication systems is one of the most important innovations in the sector. Technologically advanced solutions such as iris scanning, fingerprint detection, and facial imaging have been designed to accurately identify individuals, thus reducing the chances of unauthorized access to private spaces.

In the last few years, unmanned aerial vehicles or drones have also been increasingly used for monitoring, surveillance, and reconnaissance operations. The utility of these systems has grown not just for military applications, but also for civilian purposes. Many commercial entities as well as industrial facilities employ drones to secure their factories and manufacturing complexes from trespassers and anti-social elements in the vicinity. Along with this, the use of automation, robotics, AI, machine learning, and data analytics has transformed the physical security industry in the last few years.

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Key Players Profiled in the Market Report

The AMR report provides a comprehensive analysis of the leading companies in the industry to help new entrants understand the operational strategies adopted by these multinational giants. The key companies profiled in the study include:

- STANLEY CONVERGENT SECURITY SOLUTIONS, INC.
- BAE Systems plc
- Senstar Corporation
- ADT CORPORATION
- PELCO Corporation
- HONEYWELL INTERNATIONAL, INC.
- Cisco System Inc.
- Robert Bosch GmbH
- Genetec Inc.
- Johnson Controls

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To summarize, the AMR study on the physical security industry provides data and market intelligence on the various aspects of the industry to help businesses understand the market comprehensively.

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