

Heat Recovery Steam Generator (HRSG) Market Size to Worth USD 2.2 billion in 2034 With a 4.5% CAGR

*Heat Recovery Steam Generator (HRSG)
Market include General Electric, Siemens
AG, Mitsubishi Heavy Industries, Thermax
Limited*

CA, UNITED STATES, February 26, 2025
/EINPresswire.com/ -- In 2024, the
global [heat recovery steam generator
\(HRSG\)](#) market was valued at
approximately USD 1.4 billion.
Projections indicate that by 2034, the
market is expected to reach around
USD 2.2 billion, reflecting a compound
annual growth rate (CAGR) of about
4.5% during the 2025–2034



Heat Recovery Steam Generator (HRSG)

The report is a well-researched data presentation that analyzes the global Heat Recovery Steam Generator (HRSG) market. The study examines some of the most significant facets of the global "Keyword" market and shows how pricing, competition, market dynamics, gross margin, and consumption will affect the market's performance. In addition to a thorough examination of the competitive environment, the study contains in-depth company profiles of the top participants in the "Keyword" market. It provides a summary of precise market data, including production, revenue, market value, volume, market share, and growth rate.

This report is also available in the following languages: Japanese (熱回収蒸気発生機(HRSG)市場), Korea (열회수증기발전기(HRSG) 시장), china (热回收蒸汽发生器 (HRSG) 市场), French (Marché des générateurs de vapeur à récupération de chaleur (HRSG)), German (Markt für ökologisches Bauen), and Italy (Heat Recovery Steam Generator Market (HRSG) Market), etc.

For more information, please contact us at info@exactitudeconsultancy.com

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The HRSG market is driven by rising energy efficiency demand, with growth fueled by industrial expansion and increasing adoption of combined cycle power plants.”

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General Electric, Siemens AG, Mitsubishi Heavy Industries, Thermax Limited, John Cockerill, Babcock & Wilcox Enterprises Inc., Alstom SA, Larsen & Toubro Limited, CMI Group, John Wood Group PLC, Cleaver-Brooks, Sofinter S.p.A, Bharat Heavy Electricals Limited, Kawasaki Heavy Industries, Nooter/Eriksen Inc., Doosan Heavy Industries & Construction Co. Ltd., Foster Wheeler AG, Kelvion Holding GmbH, Hamon, Rentech Boiler Systems, Inc.

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By Design:

Horizontal Drum

Vertical Drum

By Mode of Operation:

Cogeneration

Combined Cycle

By Power Rating:

Up to 30 MW

31 MW to 100 MW

101 MW to 200 MW

201 MW to 300 MW

Above 300 MW

By End-Use Industry:

Utilities

Chemicals

Refineries

Pulp & Paper

Others

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North America (USA, Canada and Mexico)

Europe (UK, Germany, France and the Rest of Europe)

Asia Pacific (China, Japan, India, and the Rest of the Asia Pacific region)

South America (Brazil, Argentina and the Rest of South America)

Middle East and Africa (GCC and Rest of the Middle East and Africa)

The country section of the report also provides individual market-impacting factors and changes in regulations in the market domestically that impact the current and future trends of the market. Data points such as new sales, replacement sales, country demographics, disease epidemiology, and import-export tariffs are some of the major pointers used to forecast the market scenario for individual countries.

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Chapter 1: Industry Overview

Chapter 2: Heat Recovery Steam Generator (HRSG) International and China Market Analysis

Chapter 3: Environment Analysis of Electrical Services

Chapter 4: Analysis of Revenue by Classifications

Chapter 5: Analysis of Revenue by Regions and Applications

Chapter 6: Analysis of Heat Recovery Steam Generator (HRSG) Revenue Market Status.

Chapter 7: Analysis of Heat Recovery Steam Generator (HRSG) Industry Key Manufacturers

Chapter 8: Sales Price and Gross Margin Analysis

Chapter 9: Marketing Trader or Distributor Analysis of Heat Recovery Steam Generator (HRSG) Market

Chapter 10: Development Trend of Heat Recovery Steam Generator (HRSG) Industry 2025-2033

Chapter 11: Industry Chain Suppliers of Heat Recovery Steam Generator (HRSG) with Contact Information

Chapter 12: New Project Investment Feasibility Analysis of Electrical Services

Chapter 13: Conclusion of the Global Heat Recovery Steam Generator (HRSG) Market Research Report

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What are the strengths and weaknesses of the Heat Recovery Steam Generator (HRSG) Market?

What are the different marketing and distribution channels?

What is the current CAGR of the Heat Recovery Steam Generator (HRSG) Market?

What are the Heat Recovery Steam Generator (HRSG) market opportunities in front of the market?

What are the highest competitors in Heat Recovery Steam Generator (HRSG) market?

What are the key outcomes of SWOT and Porter's five techniques?

What is the Heat Recovery Steam Generator (HRSG) market size and growth rate in the forecast period?

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<https://exactitudeconsultancy.com/reports/45470/bring-your-own-device-market>

The global BYOD market was valued at approximately USD 95.30 billion in 2023 and is projected to grow at a compound annual growth rate (CAGR) of 17.4% from 2024 to 2031.

<https://exactitudeconsultancy.com/reports/45475/haptic-interface-market>

The global haptic interface market was valued at approximately \$5 billion in 2024. It is projected to grow significantly, potentially exceeding \$70 billion by 2034, with an estimated Compound Annual Growth Rate (CAGR) of around 30% during the forecast period (2025–2034).

<https://exactitudeconsultancy.com/reports/45480/next-imaging-technology-market>

The Next Imaging Technology Market was valued at approximately USD 6.85 billion in 2025 and is projected to grow to USD 14.50 billion by 2034, with a CAGR of 8.72% during the forecast period (2025–2034).

<https://exactitudeconsultancy.com/reports/45485/mobile-power-bank-market>

The global mobile power bank market is experiencing steady growth, driven by the increasing reliance on portable electronic devices and the need for on-the-go charging solutions. In 2024,

the market is valued at approximately USD 23.96 billion. Projections indicate that by 2034, the market will reach around USD 37.22 billion, reflecting a compound annual growth rate (CAGR) of approximately 4.5% over the forecast period from 2025 to 2034.

<https://exactitudeconsultancy.com/reports/45493/embedded-software-market>

The global embedded software market was valued at approximately USD 20.7 billion in 2024 and is projected to reach around USD 51.5 billion by 2034, indicating a compound annual growth rate (CAGR) of about 9.6% during the forecast period.

<https://exactitudeconsultancy.com/reports/45498/small-cell-power-amplifier-market>

The global small cell power amplifier market was valued at approximately USD 5.9 billion in 2024 and is projected to reach around USD 23.4 billion by 2033, exhibiting a Compound Annual Growth Rate (CAGR) of 15.84% during the forecast period.

<https://exactitudeconsultancy.com/reports/45499/automotive-suspension-system-market>

The global automotive suspension system market was valued at approximately USD 46.20 billion in 2024 and is projected to reach around USD 59.48 billion by 2032, exhibiting a Compound Annual Growth Rate (CAGR) of 3.2% during the forecast period.

<https://exactitudeconsultancy.com/reports/45505/carborundum-market>

The global carborundum market, also known as silicon carbide (SiC), was valued at approximately USD 4.3 billion in 2023. Projections indicate that the market will reach around USD 19 billion by 2033, reflecting a compound annual growth rate (CAGR) of about 16% over the forecast period.

<https://exactitudeconsultancy.com/reports/45510/automotive-seat-heater-market>

The global automotive seat heater market was valued at approximately USD 2.3 billion in 2024 and is projected to reach around USD 3.6 billion by 2034, reflecting a compound annual growth rate (CAGR) of about 4.3% during the forecast period from 2025 to 2034.

<https://exactitudeconsultancy.com/reports/45517/ad-blue-market>

The global AdBlue market, valued at approximately USD 28.46 billion in 2023, is projected to reach around USD 36.21 billion by 2030, reflecting a compound annual growth rate (CAGR) of 3.5% during the forecast period.

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