

Kitchen Appliances Market | Exclusive Report on Growth Opportunities in the Industry 2027 | AMR

The Kitchen Appliances market size is expected to reach \$377.70 Billion by 2027, registering a CAGR of 6.0% from 2020 to 2027.

WILMINGTON, DE, UNITED STATES, February 26, 2025 /EINPresswire.com/ -- According to the

In 2019, based on product type, the refrigerator segment accounted for around higherKitchen Appliances market share, growing at a CAGR of 5.60% from 2020 to 2027." *Allied Market Research* report published by Allied Market Research, the global <u>kitchen appliances market</u> generated \$237.3billion in 2019, and is estimated to reach \$377.7billion by 2027, registering a CAGR of 6.0% from 2020 to 2027.The report offers anextensive analysis of changing market dynamics, key winning strategies, business performance, major segments, and competitive scenarios.

Growing technological advancement in development of <u>kitchen appliances</u> and rise in lifestyle standards of people due to significant increase in disposable incomedrive the

growth of the global kitchen appliances market. However, higher rate of electricity consumption restrainsthe market growth. Furthermore, growing adoption of smart kithchen appliances and availability of quality product at reasonable prices are expected to provide new growth opportunities for the market player in near future.

The report offers a detailed segmentation of the global kitchen appliances market based onproduct type, user application, product structure, distribution channel, and region.

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Based on product type, the refrigerator segmentcontributed to the largest share in 2019, accounting formore than two-fifths of the total share, and is estimated to maintain its dominant position during the forecast period. However, the dishwasher segmentis estimated to portray the highest CAGR of 7.6% during the forecast period.

Based on application, the household segment accounted for the largest share in 2019, holding

nearly three-fifthsof the total share, and is expected to maintain the largest share throughout the forecast period. However, the commercial segmentis expected to register the highest CAGR of 6.6% from 2020 to 2027.

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Based on region,North Americacontributed the highest share, accounting fornearly one-thirdof the total market share in 2019, and will maintain its dominance throughout the forecast period.However,Asia-pacificisexpected to grow at the highest CAGR of 7.1% from 2020 to 2027.

Leading market players analyzed in the research include Whirlpool Electrolux Philips Samsung Dacor Morphy Richards Life is Good (LG) General Electric (GE) Panasonic Haier

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