

In-Depth Analysis of the Specialty Adhesives Market: Growth Opportunities, Key Trends, and Forecast 2024-2033

Specialty Adhesives Market Size Worth \$8.6 Billion by 2033 | CAGR: 4.7%: AMR

PORTLAND, OR, UNITED STATES, February 27, 2025 /EINPresswire.com/ -- Allied Market Research published a report, titled, "<u>Specialty Adhesives</u> <u>Market</u> by Product (Cyanoacrylates, Polyvinyl Acetate, Polyurethanes, Acrylic, Silicone, and Others) and Enduse Industry (Aerospace, Automotive, Construction, Marine, Medical, Electronics, and Others): Global



Specialty Adhesives Market

Opportunity Analysis and Industry Forecast, 2024-2033". According to the report, the "specialty adhesives market" was valued at \$5.5 billion in 2023, and is estimated to reach \$8.6 billion by 2033, growing at a CAGR of 4.7% from 2024 to 2033.

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Specialty adhesives provide enhanced performance, durability, and compatibility with specific materials, environments, or conditions. " Prime determinants of growth

The global specialty adhesives market has experienced growth due to several factors such as increase in adoption in renewable energy where specialty adhesive are growing popularity in the production and assembly of wind turbines and solar panels. However, temperature stability and durability is expected to hamper the growth of specialty adhesive market during the forecast period. Moreover, rise in demand for eco-friendly adhesives is

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expected to offer the lucrative opportunities for market growth during the forecast period.

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The polyurethanes segment held the highest market share in 2023

By product, polyurethanes segment held the highest market share in 2023, and growing with a CAGR of 4.1% during the forecast period. Polyurethane adhesives are known for their exceptional bonding capabilities, providing both flexibility and durability. These adhesives are used widely in sectors such as automotive, construction, furniture, and packaging due to their ability to bond dissimilar substrates, including plastics, metals, wood, and fabrics. In automotive manufacturing, for instance, polyurethane-based specialty adhesives are essential for assembling vehicle parts, where their strong yet flexible bonds can withstand the dynamic forces and vibrations encountered during operation.

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The construction segment held the highest market share in 2023

By end-use industry, the construction segment held the highest market share of specialty adhesives market in 2023. Specialty adhesives play a crucial role in the construction industry, offering unique bonding solutions that address a wide range of structural and non-structural applications. These adhesives are specifically formulated to provide superior strength, flexibility, and resistance to environmental conditions such as moisture, temperature changes, and UV exposure. In construction, specialty adhesives are used to bond various materials, including wood, metal, concrete, glass, and composites, ensuring durability and enhancing the performance of building components.

Asia-Pacific to maintain its dominance by 2033

Specialty adhesives play a critical role in various industries across Asia-Pacific countries, driven by rapid industrial growth, technological advancements, and the expansion of key sectors such as automotive, construction, electronics, and packaging. The region's booming construction industry, particularly in countries such as China, India, and Southeast Asia, creates a high demand for adhesives that offer exceptional performance characteristics, such as heat resistance, durability, and strong bonding on diverse substrates.

In addition, specialty adhesives are essential for vehicle assembly processes, including bonding structural components, sealing, and providing sound insulation, while also supporting lightweight design trends aimed at improving fuel efficiency. In addition, the electronics industry in countries like Japan, South Korea, and Taiwan extensively uses specialty adhesives in the manufacturing of smartphones, tablets, and other advanced consumer electronics.

Leading Market Players:

3M Company

Nexus Adhesives Savare Specialty Adhesives LLC Master Bond Inc. Permatex Inc. Specialty Adhesives and Coatings, Inc. Henkel Corporation Bostik SA. Worthen Industries Advanced Adhesive Technologies Inc. Dow The report provides a detailed analysis of these key players in the global specialty adhesive market. These players have adopted different strategies such as new product launches, collaborations, expansion, joint ventures, agreements, and others to increase their market share and maintain dominant shares in different regions. The report is valuable in highlighting

and maintain dominant shares in different regions. The report is valuable in highlighting business performance, operating segments, product portfolio, and strategic moves of market players to showcase the competitive scenario.

Want to Access the Statistical Data and Graphs, Key Players' Strategies: <u>https://www.alliedmarketresearch.com/specialty-adhesives-market/purchase-options</u>

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