

Snowmobile Market to Hit USD 3.35 Billion by 2032

The snowmobile market size is poised to grow from USD 1.92 billion in 2024 to USD 3.35 billion by 2032 at a CAGR of 6.9%

PUNE, MAHARASHTRA, INDIA, February 27, 2025 /EINPresswire.com/ -- The global [snowmobile market](#) size was valued at USD 1.80 billion in 2023. The market is projected to grow from USD 1.92 billion in 2024 to USD 3.35 billion by 2032, growing at a CAGR of 6.9% over the forecast period.



Snowmobile Market exhibits a CAGR of 6.9% to Reach \$3.35 Billion by 2032"

Fortune Business Insights

A motorized recreational vehicle specially designed for winter sports activities or recreation on snow is called a snowmobile or Ski-Doo or skimobile, or snow scooter. The

vehicle can be used on snow and it does not require any trail or road, of which most are driven on open terrain or trail.

Fortune Business Insights provide this information in its report titled "Snowmobile Market, 2024-2032."

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Increase in Popularity of Winter Sports Activities to Drive the Market Growth

The popularity of winter sports and outdoor recreational activities propels the demand for snowmobiles. Increasing expenditure on outdoor recreational activities, rising sports competitions, and leisure during winter drive the need for these types of vehicles. Another reason surging the product demand is the increasing usage of this vehicle by rescue & search teams as their primary vehicle in high altitudes.

The maintenance cost of the vehicle is expected to hamper the market growth. Vehicles used in sleds are cheaper to maintain but are less reliable.

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Trail Segment to Lead the Market due to its Reliability and Lightweight

Based on product type, the market is categorized touring, trail, mountain, crossover, performance, and utility based on product type.

The largest market share was held by the trail segment in 2022 and is projected to grow further

due to its easy availability. Trail types are lightweight, agile, reliable, comfortable, and economical.

Two Stroke Engine is Projected to Record the Highest CAGR due to Low Maintenance Cost
On the basis of engine type, the market is bifurcated into two stroke engine and four stroke engine.

Two stroke engine segment held the largest market share as they are lighter and generate more power than four stroke engines. The demand for two stroke engines is gaining momentum due to their cheaper maintenance cost and ease of building.

600-800CC Engine Capacity to Lead the Market Owing to High Performance

The market is categorized into less than 400CC, 400-600CC, 600-800CC, and more than 800CC based on seating capacity.

The 600-800cc segment is leading and is the biggest shareholder in the market. It is anticipated to continue its dominance during the forecast period. These engine capacities provide higher torque, enhanced performance, and extra maneuverability. Less than 400CC engines are projected to record a subsequent CAGR from 2023-2030.

Two Seaters hold a Substantial Market Share Due to its Larger Application in Touring

The market is divided into single seater, two seater, three seater, and others.

The two seater segment is estimated to record a strong growth rate from 2023-2030. On longer tours, two seaters are mainly used for touring, which offer comfort for the driver and passengers. Single seater segment is expected to record a subsequent growth rate over the forecast period.

The market is studied across North America, Europe, and the Rest of the World.

To get to know more about the short-term and long-term impact of COVID-19 on this market, please visit: <https://www.fortunebusinessinsights.com/snowmobile-market-107554>

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North America to Hold the Largest Market Share Due to Tourism-related Businesses

North America held the largest snowmobile market share and is anticipated to continue due to increasing tourism-related businesses and expenditure on recreational activities. The region's presence of key manufacturers such as Bombardier Recreational Products, Polaris, Arctic Cat, and Yamaha contributes to the market growth.

The increasing popularity of winter sports activity is leading to the expansion of the European market. In some European countries, snowmobiling is a major part of their winter economic engine and provides thousands of employment opportunities.

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Innovative Launch Operations by Key Players to Boost Market Growth

Players in the market have launched new techniques in the market to boost the market growth with their solutions and to elevate the competition in the market. It includes the launching of

new patterns such as investments and the launch of new and advanced products in the market. Companies have been applying new plans, such as partnerships and mergers, to support their position in the market.

Key Industry Players:

Artic Cat Inc. (U.S.)

Bombardier Recreational Products (Canada)

Polaris Inc. (U.S.)

Yamaha Motor Corporation (Japan)

Alpina Snowmobiles S.r.l.

TAIGA (Canada)

Aurora Powertrains (Finland)

AD Boivin Inc. (Canada)

Crazy Mountain Xtreme (Canada)

Snowmobile Market Segmentation:-

By Product Type

-Touring

-Trail

-Mountain

-Crossover

-Performance

-Utility

By Engine Type

-Two Stroke Engine

-Four Stroke Engine

By Seating Capacity

-Less than 400CC

-400-600CC

-600-800CC

-More than 800CC

By Seating

-Single Seater

-Two Seater

-Three Seater

-Others

Key Industry Development:

January 2024: X Games, the foremost global event for action sports, and Taiga Motors Corporation, a leading Canadian brand specializing in electric powersports, unveiled an unprecedented partnership. This landmark agreement designates Taiga as the exclusive provider of Electric Snowmobiles for X Games Aspen 2024, marking a significant milestone in electrified winter sports.

Have Any Query? Ask Our Experts: <https://www.fortunebusinessinsights.com/enquiry/speak-to-analyst/snowmobile-market-107554>

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