

## Europe Van Market Set for Significant Growth, Projected to Reach USD 142.6 Billion by 2031

Development of the automotive industry, and rise in inclination toward leisure & recreational activities drive the growth of the Europe van market.

OREGON, DE, UNITED STATES, February 27, 2025 /EINPresswire.com/ -- According to a recent report published by Allied Market Research, titled, "Europe Van Market by vehicle type: opportunity analysis and industry forecast, 2022–2031," the <u>Europe van market size</u> was valued at \$81.2 billion in 2021, and is projected to reach \$142.6 billion by 2031, registering a CAGR of 5.6% from 2022 to 2031.

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UK is a major van market in Europe. Increase in working from home, as a result of the coronavirus crisis, has led to rise in popularity of motorhomes. According to the firm, which converts Volkswagen Transporter vans into campers, there has been a noticeable trend of customers buying its vehicles as somewhere to work from home or as a mobile office. The vehicles act as a base for camping trips and staycations. Volkswagen stated that the coronavirus pandemic has led to rise in demand for motorhomes as customers become more interested in driving holidays and trips around the UK.

The medium van segment is segregated into panel van and people mover. The panel van segment is further divided into converted and non-converted. The people mover segment is divided into converted and non-converted. The large van segment is divided into panel van, people mover and tipper. The panel van within large van is divided into converted and non-converted. The people mover segment is divided into converted.

The Europe van market is segmented on the basis of vehicle type as small, medium, and large. The small van segment is further divided into panel van and people mover. The panel van segment is sub-divided into converted and non-converted, whereas the people mover segment is divided into converted and non-converted.

Based on type, the medium van segment held the largest share in 2021, accounting for nearly

two-fifths of the Europe van market. However, the small van segment would dominate in terms of revenue through 2031 and <u>the large van segment is estimated to witness the fastest CAGR</u> of 6.4% during the forecast period.

Based on country, the market in rest of Europe was the largest in 2021, accounting for more than one-third of the Europe van market, and is likely to maintain its leadership status during the forecast period. However, the market in the UK is expected to manifest the highest CAGR of 7.8% from 2022 to 2031. The other countries analyzed in the study include Germany, France, Russia, and Italy.

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Adventure Van,
Affinity RV Sp. z o.o.,
Alphavan GmbH,
Bilbo's Design,
Concept Multi Car Ltd.,
CoTrim,
Danbury,
Devon Conversions,
Laika Caravans,
Vanderlust.

The report analyzes these key players of the Europe van market. These players have adopted various strategies such as expansion, new product launches, partnerships, and others to increase their market penetration and strengthen their position in the industry. The report is helpful in determining the business performance, operating segments, product portfolio, and developments by every market player.

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