

## Personal Cloud Market Forecast 2027: Analysing Major Trends, Opportunities, and Growth Drivers

Rising demand for real-time data access, disaster recovery, and BYOD/mobile workforce trends are driving the growth of the personal cloud market.

WILMINGTON, DE, UNITED STATES, February 27, 2025 /EINPresswire.com/
-- Increased in demand for fast and real time access to diversified data, surge in need for disaster recovery, and growing trends of BYOD and mobile workforce trends have boosted the growth of the personal cloud market. However, data security and



privacy issues hamper the market. On the contrary, bridging the connectivity and accessibility gap in developing economies would open new opportunities in the coming future.

According to the report, the global private cloud market was pegged at \$26.80 billion in 2019, and is projected to reach \$161.39 billion by 2027, growing at a CAGR of 24.6% from 2020 to 2027.

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Personal cloud services provide improved storage, accessibility, and data sharing with enhanced security, setting new benchmarks for cloud computing adoption. They enhance user experience and ease of use, driving widespread adoption. The surge in social media platforms, increased smartphone usage, and broadband penetration have fueled the growth of personal cloud services. In the future, both individual and business users are expected to adopt these services more widely due to the rising need for secure data storage platforms. This report offers a detailed analysis of the current market landscape and profitable opportunities for personal cloud providers.

Additionally, the growing use of the internet, social media applications, and feature-rich yet affordable smartphones has encouraged the trend of storing and accessing personal data via cloud platforms. Advanced security features and personalized storage enhance user experience, significantly boosting demand for personal cloud solutions. The shift toward Bring-Your-Own-Device (BYOD) policies in organizations has further accelerated market growth.

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The global personal cloud market can be assessed based on key factors such as deployment types, hosting storage systems, and revenue models. The market is analyzed across four major regions: North America, Europe, Asia-Pacific, and LAMEA (Latin America, Middle East, and Africa). Additionally, key trends and opportunities in leading markets within each region are highlighted.

In recent years, growing awareness of personal cloud services has created lucrative opportunities for service providers. Small and medium-sized businesses (SMBs) are increasingly prioritizing mobile workforce solutions to gain a competitive advantage. The use of personal mobile devices within these organizations has enhanced productivity. Personal cloud models are hosted in two ways: on user premises, where hardware is deployed at home or offices, or on provider premises, where service providers manage the data without requiring additional hardware support.

Some of the key market players profiled in the personal cloud market analysis include Apple Inc., Google Inc., Microsoft Corporation., Amazon Web Services, Inc., Dropbox, Inc, Egnyte, Inc., Copy (Barracuda Networks, Inc.), SpiderOak, Box, Inc. and Buffalo Inc. Major players operating in this market have witnessed significant adoption of strategies that include business expansion and partnership to reduce supply and demand gap. Further, these players are anticipated to invest more in R&D activities to provide more compact and cost-effective solutions for numerous applications.

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