

## Concierge Services Market Size to Surpass USD 1548.1 Million by 2032 | SNS Insider

The concierge services market is witnessing significant growth, driven by increasing consumer demand for personalized and exclusive services.

AUSTIN, TX, UNITED STATES, February 27, 2025 /EINPresswire.com/ -- The Concierge Services Market size was USD 856.4 Million in 2023 and is expected to reach USD 1548.1 Million by 2032, growing at a CAGR of 6.8% over the forecast period of 2024-2032.



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By Type of Assistance, HoReCa and Entertainment Sectors Lead Concierge Services Market with 63% Revenue Share in 2023

The largest share of the market about 63% of total revenue in 2023 was accounted for by the HoReCa (Hotels, Restaurants, and Cafés) and entertainment industries. This growth can largely be attributed to the rising demand for personalized guest experiences. In urban areas, event planning services have burgeoned, with concierge professionals overseeing corporate and private events. Mobile apps have advanced consumer engagement, as well as tech advancements in general, are working to shake things up, and interest in wellness and sustainable services continues to trend up.

By End-User, Personal Concierge Services Dominate Market with 69% Revenue Share in 2023, Driven by Rising Incomes and Demand for Convenience.

The personal concierge services segment represented nearly 69% of the total revenue generated in 2023. This dominance is attributed to increasing disposable incomes, a growing middle class, and a greater emphasis on convenience. More consumers are leaning on concierge services to take care of their daily needs, from travel plans to lifestyle choices. Moreover, the integration of new technologies also makes these services accessible, which, in turn, aids market expansion. The increasing awareness of concierge services related to wellness is also helping to drag a wider

consumer base.

North America Dominates Global Concierge Services Market with 40% Revenue Share in 2023, While Asia-Pacific Emerges as Fastest-Growing Region.

In 2023, North America dominated the global concierge services market, accounting for nearly 40% of global revenue. This dominance is bolstered by several factors, including a large base of wealthy consumers, a robust corporate sector employing concierge services, and sophisticated technology integration. Driven by the desire for convenience and luxury, the cities in the region have experienced a significant increase in demand for high-end services.

In 2023, the Asia-Pacific region was the fastest-growing region of the Concierge Services market. The expansion is fueled in part by an expanding middle class in countries such as China and India, where greater disposable income drives demand for luxury services. Urbanization has driven lifestyles that expand yet demand the convenience that requires assistance with travel, event planning, and day-to-day activities. Technologies like AI concierge solutions and mobile applications are more widely accessible to users.

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## **Recent Developments**

□July 12, 2024: The Indian concierge services market is experiencing remarkable growth, with a broader audience seeking personalized assistance. Companies like Indulge Global, RedBeryl, and Pinch are actively expanding their offerings, catering to high-net-worth individuals and professionals looking for unique lifestyle management solutions. These firms provide a range of services, from securing rare luxury goods to organizing exclusive experiences, reflecting the evolving nature of the industry.

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