

# Driver Monitoring Systems Market Poised for Growth, Projected to Reach \$4.6 Billion by 2031

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According to a new report published by Allied Market Research, titled, "Driver Monitoring Systems Market," The [driver monitoring systems market size](#) was valued at \$1.8 billion in 2021, and is estimated to reach \$4.6 billion by 2031, growing at a CAGR of 10.2% from 2022 to 2031.

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**DRIVER MONITORING SYSTEMS MARKET**  
OPPORTUNITIES AND FORECAST, 2021 - 2031

Driver monitoring systems market is expected to reach **\$4.6 BILLION** by 2031

Growing at a **CAGR OF 10.2%** (2022-2031)

Report Code: A04525, www.alliedmarketresearch.com

Driver Monitoring Systems Industry Growth

The global driver monitoring system market is experiencing growth due to high demand for safety features, and stringent safety rules and regulations. However, high initial cost & complex structure is the factor hampering the growth of the market. Furthermore, technological advancements are expected to offer growth opportunities during the forecast period.

Increase in the demand for light commercial vehicle mainly for the purpose of carrying cargo leads toward the growth of the industry. This segment is considered to be the fast-growing vehicle type in the driver monitoring system market due to its vital role in the transportation industry. Advancement in technology and mandatory regulations toward driver monitoring system to be installed in the vehicles boost the growth of the market as users are now concerned toward the safety of the people, vehicle, and the cargo they carry.

In addition, automobile manufacturing companies are introducing light commercial vehicles such as trucks integrated with driver monitoring system in the market, which fuels the growth of the market. For instance, in 2022, Tata motors launched 7 new light commercial vehicle trucks, along with 5 CNG heavy commercial trucks at Jio World Centre in Mumbai. The new range of light commercial trucks comprises new safety and comfort features such as ADAS, Driver Monitoring system, collision mitigation systems, lane departure warning system, tyre pressure monitoring

system, and others.

The report offers a detailed segmentation of the global driver monitoring systems market based on vehicle type, type of monitoring, vehicle propulsion, component, sales channel, and region. The report provides an analysis of each segment and sub-segment with the help of tables and figures. This analysis helps market players, investors, and new entrants in determining the [sub-segments to be tapped on to achieve growth in the coming years](#).

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□□□□□ □□ □□□□□□□ □□□□, the passenger cars segment held the largest share in 2021, accounting for more than three-fourths of the global driver monitoring systems market share, and would rule the roost through 2031. However, the heavy commercial vehicles segment is estimated to witness the fastest CAGR of 13.1% during the forecast period. The report also analyzes the segments such as light commercial vehicles.

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□□□□□ □□ □□□□□□□ □□□□□□□□□□□□, the ICE vehicles segment held the largest share in 2021, accounting for more than 90% of the global driver monitoring systems market, and would lead the trail during the forecast period. However, the electric vehicles segment is estimated to witness the fastest CAGR of 16.8% during the forecast period.

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Based on sales channel, the OEM segment held the largest share in 2021, accounting for more than 90% of the global driver monitoring systems market, and would maintain its leadership during the forecast period. The same segment is estimated to witness the fastest CAGR of 10.3% during the forecast period. The report also analyzes the aftermarket segment.

Europe is expected to dominate the global driver monitoring system market. Technical developments in the sector for efficient enforcement of safety features and better drive quality lead toward the growth of the automotive industry. The adoption of driver monitoring has increased in safety systems of automobiles with the rise in popularity of autonomous driving. The presence of supportive legislations, and cost-effective vehicles fuel the use of safety systems

in cars to improve safety and comfort. Automotive manufacturers in the region have focused on reducing road fatalities by adopting various safety ensuring programs such as eSafety Aware and other informative campaigns. High intensity discharge lamps lights improve drivability at night. Automotive electronics manufacturers have prioritized the development of Infrared cameras to develop better vision assisting systems for cars. The demand for electronic [equipment has rapidly increased to improve driving and vehicle safety.](#)

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## KEY FINDINGS OF THE STUDY

By type of monitoring, the driver health monitoring segment is anticipated to exhibit significant growth in the near future.

By component, the sensors segment is anticipated to exhibit significant growth in the near future.

By vehicle type, the heavy commercial vehicle segment is anticipated to exhibit significant growth in the near future.

By vehicle propulsion, the electric vehicle segment is anticipated to exhibit significant growth in the near future.

By sales channel, the OEM segment is anticipated to exhibit significant growth in the near future.

By region, Asia-Pacific is anticipated to register the highest CAGR during the forecast period.

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