

# Venous Thromboembolism Treatment Market to Reach USD 2.13 Bn by 2032 | 8.50% CAGR (2024-2032)

*The venous Thromboembolism Treatment Market growth is driven by rising VTE prevalence, anticoagulant advancements, and healthcare awareness.*

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According to Research by SNS Insider, The [Venous Thromboembolism Treatment Market](#) was estimated at USD 1.05 billion in 2023 and is expected to reach USD 2.13 billion by 2032, at a CAGR of 8.50% during the forecast period of 2024-2032.



Venous Thromboembolism (VTE) Treatment Market is growing very rapidly because the incidence of deep vein thrombosis (DVT) and pulmonary embolism (PE) is growing, awareness regarding these conditions is increasing, and anticoagulant treatments are improving. In addition, improved diagnostic methods, adoption of innovative oral anticoagulants (NOACs), aged populations, and changing treatment algorithms are propelling market growth. Government support and changing treatment strategies are also pushing demand, as VTE treatment is a continuously changing area within the healthcare segment.

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## Market Segmentation

By Device, the Compression Systems segment dominated the Venous Thromboembolism (VTE) Treatment Market in 2023.

The dominance is because it was broadly used for both the prevention and management of deep vein thrombosis (DVT) and pulmonary embolism (PE). Compression therapy, such as graduated compression stockings and intermittent pneumatic compression (IPC) devices, is non-

invasive, inexpensive, and extremely well-accepted for enhancing blood circulation and minimizing clot formation. Hospitals and rehabilitation facilities are increasingly dependent on such systems, particularly for post-surgical and bedridden patients, to avoid VTE. Moreover, the increasing number of elderly people and increased awareness regarding compression therapy as an effective preventive strategy helped in sustaining market leadership. Developments in wearable compression technology and higher rates of recommendation in clinical guidelines also fortified their usage, solidifying their position in the VTE treatment market.

By Application, the Deep Vein Thrombosis (DVT) segment dominated the market with a 68% market share in 2023.

The segment's dominance is because it has a greater incidence rate than pulmonary embolism (PE) and there is a growing prevalence of risk factors like obesity, immobility for long periods, and post-surgical complications. DVT usually acts as a precursor to PE, so early detection and treatment are essential, hence fueling the demand for anticoagulants, compression systems, and thrombolytic therapies. Also, increasing awareness campaigns and enhanced diagnostic methods, including D-dimer tests and ultrasound imaging, have made early detection and treatment possible. With increasing hospitalization rates and an aging population susceptible to circulatory disorders, the growing emphasis on DVT prevention and treatment has cemented its market leadership in the VTE treatment market.

By End-use, the Hospitals segment dominated the Venous Thromboembolism (VTE) Treatment Market in 2023.

The hospital segment dominated because of the large patient volume, sophisticated treatment centers, and the presence of specialized care for deep vein thrombosis (DVT) and pulmonary embolism (PE). Hospitals are the first point of contact for VTE diagnosis, emergency treatment, and long-term care, providing access to anticoagulation therapy, thrombolysis, and surgery such as thrombectomy and vena cava filter insertion. Furthermore, increased hospitalization from aging populations, post-surgical complications, and growing awareness of VTE risk factors have solidified their market share. The presence of ICUs, catheterization labs, and advanced imaging technology further supports treatment accuracy. As the initial point of care for severe VTE, hospitals are the leading end-use segment in the market.

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North America dominated the Venous Thromboembolism (VTE) Treatment Market with a 40% market share in 2023.

The region's dominance is due to the high incidence of disease, superior healthcare setup, and immense presence of influential pharmaceutical players. The region has vast support for newer anticoagulants (NOACs), stringent reimbursement regulations, and ongoing awareness initiatives

organized by associations like the CDC and the American Heart Association. Moreover, the region's large population of aging people and the prevalence of obesity and cardiovascular diseases, both key VTE risk factors, also contribute to market expansion in the region.

Asia-Pacific is the fastest-growing market with growing healthcare spending, rising VTE awareness, and enhanced access to sophisticated treatments. The area is experiencing high urbanization, lifestyle transitions, and an increasing geriatric population, which are leading to increased cases of deep vein thrombosis (DVT) and pulmonary embolism (PE). In addition, government policies to improve healthcare infrastructure and the presence of international pharmaceutical players are driving treatment uptake. The availability of affordable generic anticoagulants further drives market growth.

#### Key Players in Venous Thromboembolism Treatment Market

- Merck & Co
- Bristol-Myers Squibb Company
- Bio Compression Systems Inc.
- Upsher-Smith Laboratories Inc.
- Wockhardt Ltd
- Dupont Pharm Co
- Bayer AG
- Abbott Laboratories
- Pfizer Inc
- Boehringer Ingelheim GmbH

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