

Steel Rebar Market Poised to Reach US\$ 506.06 Billion Expanding at a 4.9% CAGR From 2025 to 2034

Growing government enterprises for the advancement of roads and highways is driving the market demand

NEW YORK CITY, NY, UNITED STATES, February 27, 2025 /EINPresswire.com/ -- The global steel rebar market has obtained traction and customary commodity and technological advancements are being initiated in the market adhoc.



The steel rebar market to reach USD 506.06 billion by 2034 with 4.9% CAGR driven by growing connectivity between advancing economies”

Polaris Market Research

According to the report, the market is projected to reach USD 506.06 billion by 2034, growing at a CAGR of 4.9% from 2025 to 2034. The market is driven by growing connectivity between advancing economies, increasing demand for infrastructure, and technological advancements in the steel rebar market.

4.9% CAGR from 2025 to 2034.

For more information, visit:

https://www.polarismarketresearch.com/industry-analysis/steel-rebar-market/request-for-sample?utm_source=EIN&utm_medium=EIN&utm_campaign=EIN&utm_id=01

Key players:

The existence of many prominent vendors in the market has also caused fierce cost curtailments and obtainability of many product variations at competitive prices. Some of the prominent players operating in the steel rebar market include:

- ArcelorMittal
- Gerdau S/A
- JSW
- Mechal
- NIPPON STEEL CORPORATION
- NLMK
- Nucor

- SAIL

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Greater purchasing power to fund superior housing and better infrastructure is pushing the market ahead. For instance, as per the US Bureau of Economic Analysis, distinctive disposable income in the US escalated by 0.1% from August to September 2024. Surging income proportions have caused a growing demand for domestic buildings, which subsequently pushes the requirement for steel bars to support concrete frameworks. Further, with additional income to disburse, both government and private developers are funding more progressive construction projects.



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One of the primary drivers of the steel rebar market is the burgeoning of residential, commercial, and infrastructure projects being shouldered worldwide. For instance, as per the Indian Department of Economics Affairs, in 2024, India registered USD 818.67 billion worth of contemporary infrastructure projects by public-private associations, underscoring the growth in construction ventures. Further, population growth and urbanization are pushing construction projects in both urban and rural regions generating a robust demand for steel rebar.

The market is experiencing exponential growth due to growing funding for infrastructure development. Governments and private sectors are disbursing massively on building roads, bridges, airports, and other extensive projects. For instance, as per the US Department of Treasury, the US granted USD 1.2 trillion for infrastructure advancement under the Bipartisan Infrastructure Law. This rise in infrastructure disbursement is powered by the requirement for facelift and superior connectivity.

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By type, the deformed segment witnessed the fastest growth. This can be credited to the elevated demand for the construction of high-rise buildings. Deformed rebars are favored for their better grip on concrete, offering superior strength and aversion to stress and bending. These attributes render them perfect for tall structures that need longevity and steadiness.

By application, the construction and infrastructure segment dominated the market. The growing aggregate of construction and infrastructure projects globally is fueling the market growth. This growth is powered by surging demand for housing, transportation systems, and important services. Further, progressions in construction technology, substances, and project handling have made extensive projects more pragmatic and economical, additionally speeding up infrastructure advancement.

Regional Market Outlook:

Asia Pacific remains a dominant market due to speedy industrialization, urbanization, and notable infrastructure advancement. Nations such as China, India, and Japan are funding massively extensive construction projects involving roads and high-rise buildings.

North America is characterized by growing funding for infrastructure. Governments and private sectors are assigning sizeable funds to improve transportation networks and structure contemporary roads, bridges, and airports to improve residential and commercial buildings. These projects require an extensive aggregate of steel rebar, thus reinforcing regional market growth.

Regional Market Outlook:

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Q1: Which region held the largest steel rebar market revenue share? Asia Pacific had the largest revenue share of the global market in 2024.

Q2: Based on type, which segment held the largest revenue share in the steel rebar market in 2024? The deformed segment recorded the largest revenue share in the global market in 2024.

Q3: What is the forecast period of the market? The forecast period of the market is 2025-2034.

Q4: What is the regional scope of the market? The market covers regions such as North America, Europe, Asia Pacific, Latin America and the Middle East and Africa.

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