

How CFOs are Transforming Finance Through Change Leadership in ERP

As businesses step up their digital transformation processes, CFOs are playing a significant role in ensuring timely enterprise resource planning (ERP) changes.

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Unstructured change management processes could prevent organizations from achieving peak efficiencies, thereby deteriorating employee engagement and resulting in expensive operational interruptions. Research just released highlights the importance of [ERP implementation success factors](#)

through active leadership, keeping up with developments, and facilitating two-way communication.



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"Implementing an ERP is not merely an upgrade of technology; it's a major change in the business," says Nikhil Agarwal, BPX visionary and Founder. "CFOs have been obliged not just to align ERP objectives with business goals but also build a nimble and progressive corporate mindset."

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Nikhil Agarwal

ERP is often expensive, and many such projects have seen unimpressive performances owing to misalignment with

the corporate strategy and low user adoption. Inappropriate implementations put procured and technological developments in a constant flux, creating organizational inertia and fatigue to change. Deficient training initiatives can further misalign the workforce with the newfound capabilities from the ERP, eventually leading to a diminished ROI.

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"CFOs need to not just be champions for ERP, but also lead the thinking to get all parts of the enterprise on board," according to Rupal Agarwal, co-founder of BPX. "A flexible and systematic approach to change management will not only prepare employees, suppliers, and customers for this change, but really let them see it through for the long haul."

ERP implementation success factors

- > Align ERP with business goals. Clearly articulate the metrics that determine ERP success with respect to key operational and financial goals.
- > Develop a customized change management strategy. Identify the key stakeholders and define how different user groups will be impacted by ERP changes.
- > Incorporate training competence support. Establish on-the-job, on-demand training to ease the transition into using the new practices with minimal disruption.
- > Communicate clearly and effectively. Ensure that messaging is clear, regular, and consistent across employees, partners, and external stakeholders to reduce resistance and minimize confusion.

ERP implementation success factors

By 2026, over 40% of the finance processes would be needing to adapt annually in light of cloud ERP-generated fresh updates. Those companies equipped with management of change on an ongoing basis will put themselves at an advantage; failure would expose others, falling behind. BPX is one of the oldest consulting companies in business process change and has played a front-line role in [ERP implementation success factors](#) for over a decade, spanning a broad range of countries across its activities in ERP worldwide. BPX assists businesses in executing remarkably complex ERP transitions with precision and agility in over a dozen countries.

BPX is one of the leading consulting firms focused on

ERP implementation, and digital transformation. BPX places great emphasis on the two wheels driving change; namely, change management and strategic execution, enabling its customers to deliver operational excellence and sustainable growth.

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