

# Industrial Safety Market to Exceed USD 12.39 Billion by 2032 Driven by Regulations and Industry 4.0 Advancements

*The Industrial Safety Market is growing with demand for automated monitoring, PPE, and risk mitigation solutions in manufacturing, oil & gas, and construction.*

AUSTIN, TX, UNITED STATES, February 28, 2025 /EINPresswire.com/ -- Market Size & Industry Insights

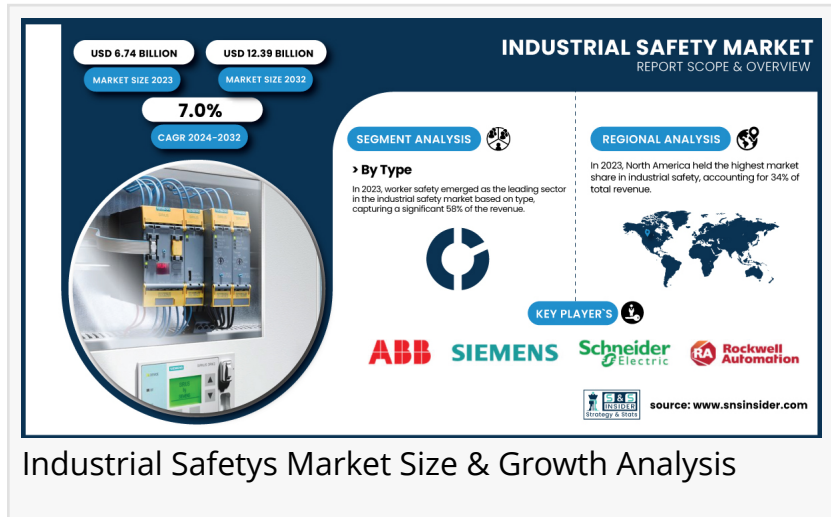
As Per the SNS Insider, "The [Industrial Safety Market Size](#) was valued at USD 6.74 billion in 2023 and is expected to grow to USD 12.39 billion by 2032, at a CAGR of 7.00% over the forecast period of 2024-2032."

Growth in the industrial safety market can be attributed to stringent safety regulations, technological advancements in safety equipment, and an increase in awareness about workplace accidents. Market growth is also being driven by the need for smart safety solutions, for example, IoT-enabled safety devices. Moreover, automated safety systems are being implemented by industries to avoid potential hazards, while also ensuring efficient operation. The global industrial safety market is primarily driven by the increased protection of worker safety, which is coupled with the enforced need for compliance and regulation.

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SWOT Analysis of Key Players as follows:

- ABB Ltd
- Siemens AG
- Schneider Electric SE
- Baker Hughes
- Yokogawa Electric
- Hima Paul Hildebrandt



- Johnson Controls
- Fortress Interlocks
- Rockwell Automation
- Emerson Electric
- Omron Corporation
- General Electric
- Proserv Ingenious Simplicity
- Euchner
- 3M
- SICK AG
- KEYENCE CORPORATION
- Pepperl+Fuchs

#### Key Market Segmentation:

**By Type:** In 2023, the worker safety segment dominated the industrial safety market, owing to the rising incidences of injuries and fatalities in workplaces and the growing enforcement of stringent safety regulations across industries. PPE, wearable devices, and safety training, among other worker safety solutions, were the major contributors to this growth.

The machine safety segment is expected to experience the fastest growth from 2024-2032. The increased deployment of automation, robotics & advanced manufacturing processes is expected to lead to higher instances of malfunction & accidents, fueling the demand for machine safety systems. Industry 4.0 (fourth industrial revolution) is based on machine-to-machine communication and these systems ensure high availability and optimal performance of machines, minimal downtime, and increased industrial safety resulting in rapid market expansion.

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**By Component:** In 2023, presence sensing safety sensors led the industrial safety market, and are predicted to grow with the fastest CAGR from 2024-2032. Ambient sensors are important in terms of detecting objects or persons near the equipment and machinery providing a very high level of safety in the industrial domain. Growing usage of automated systems, robotics, and heavy machinery is a major factor boosting the demand for these sensors since they prevent accidents and malfunctions. Moreover, their compatibility with smart solutions and IoT allows for real-time monitoring, aiding in workplace safety measures and supporting the fast development of the presence-sensing safety sensor market.

**By Industry:** The oil and gas sector dominated the industrial safety market in 2023, owing to the higher risk involved in operations and the regulatory initiatives to maintain safety standards in the industry. This sector was driven by the demand for advanced safety systems such as fire and gas detection, emergency shutdown systems, and safety sensors.

During the period from 2023-2032, the food and beverages category is anticipated to expand at the quickest CAGR. The growth is due to automation, hygiene, and safety of the workers and machines within the food packaging and processing industry. Growth in demand will lead to the adoption of safety technologies to meet safety requirements, thereby accelerating the growth of the sector.

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## Global Industrial Safety Market Trends North America Leads as Asia Pacific Set for Rapid Growth

In 2023, North America held the largest share of the industrial safety market, attributed to the presence of strict safety regulations and a high level of industrial automation, as well as the availability of advanced safety technologies in the region. Because of the largest manufacturing, oil and gas, and chemical industries in these countries, the U.S. and Canada invested heavily in safety solutions intended for the protection of workers to comply with the hugely regulated standards. Moreover, the growing emphasis on minimizing workplace accidents as well as improving productivity also bolstered market growth.

The Asia Pacific region is projected to grow fastest with the highest CAGR from 2024 to 2032. Rapid industrialization, surging investments in manufacturing sectors, and increasing awareness of workplace safety in China, India, and Japan is likely to propel this growth. With automation systems and advanced industrial safety technologies being adopted in these countries to improve their efficiencies and help protect their workers; this factor is expected to further drive the demand for safety solutions in Asia Pacific, thereby amplifying the swiftest market growth.

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