

Quantifying the Size and Share of Catering and Food Service Contract Market from 2023-2032

WILMINGTON, DE, UNITED STATES, March 1, 2025 /EINPresswire.com/ -- Recently, Allied Market Research has released a report on the [catering and food service contract market](#), which states that the industry generated a revenue of \$288.8 billion in 2022. The sector is estimated to reach \$497.7 billion by 2032, exhibiting a CAGR of 5.3% from 2023 to 2032.



The AMR report provides key statistics, trends, and market dynamics, offering a clear understanding of the current landscape while highlighting the factors driving growth and potential challenges. It also identifies emerging trends and untapped opportunities, enabling businesses to leverage new growth areas. In addition, analytical frameworks such as Porter's five forces and value chain analysis present a comprehensive market view, helping businesses understand both existing challenges and upcoming opportunities. Thus, this research serves as a valuable tool to help businesses to make informed decisions.

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Assessing the Key Determinants Shaping the Market

The AMR report examines key driving forces, investment opportunities, and deterrent factors shaping the catering and food service contract market. According to the study, increase in food outsourcing services in offices, healthcare facilities, and educational institutions as well as surge in demand for healthier food options significantly boost the market growth. In addition, expansion of industries such as travel, tourism, and corporate sectors has led to a higher demand for catering services, thereby augmenting the market growth. However, rise in popularity of street food vendors and quick-service outlets offers consumers affordable and diverse food options, posing competition to traditional contract catering services. Conversely, increase in penetration of online ordering platforms and catering management software has

streamlined service delivery, making it more efficient for both providers and clients. This technological integration is expected to open new avenues for the expansion of the global market during the forecast period.

Segmental and Regional Analyses

The report analyzes the catering and food service contract market through segmental and regional perspectives. Segmental analysis categorizes the market depending on ownership and application. On the other hand, regional analysis highlights variations in market performance across different geographical areas, considering factors such as economic conditions, consumer preferences, and regulatory environments. The regional breakdown is as follows:

North America: Includes the U.S., Canada, and Mexico

Europe: Covers Germany, the UK, Italy, Spain, France, and the rest of Europe

Asia-Pacific: Encompasses India, China, Japan, South Korea, Australia, and the rest of Asia-Pacific

LAMEA (Latin America, Middle East, and Africa): Includes Brazil, Saudi Arabia, South Africa, and the rest of LAMEA

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Latest Industry Snapshot

In January 2025, Medirest, a division of Compass Group UK & Ireland, secured the catering and cleaning contract with South West London and St George's Mental Health NHS Trust, effective May 2025. Under this agreement, Medirest will provide catering services for patients, staff, and visitors, along with cleaning services.

In July 2023, Sodexo, a global leader in sustainable food and valued experiences, announced its acquisition of A.H. Management, a leading corporate food service provider, as part of its strategy to accelerate food transformation across North America.

Competitive Scenario

The AMR report also features profiles of leading companies in the sector, highlighting their strategies to provide businesses with a comprehensive understanding of the industry. The key players analyzed in the report include:

Fusion Foods & Catering Pvt. Ltd.

Algosaibi Services Company, Ltd.

Catering Solutions Pte. Ltd.

The RK Group

Catering HQ Pty Ltd.

Delaware North Companies, Inc.

Gnocci Holdings Pty. Ltd.

Cater Care Holdings Pty., Ltd.

Aramark

Compass Group PLC

ISS A/S

Neo Group Limited

Elior Group SA

Australian Camp Services

Sodexo

Comprehensive Support Services PTE., Ltd.

WSH Investments Limited

Thompson Hospitality Corporation

NTUC Foodfare Co-operative Limited

Contrak Catering Services

National Catering Company Limited WLL

National Catering Services & Foodstuff

SATS Ltd.

Gulf Catering Company

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To Sum up

The AMR report on the catering and food service contract market offers a comprehensive analysis of key trends, growth drivers, challenges, and opportunities shaping the industry. Through in-depth segmental and regional analyses, the report provides valuable insights into market dynamics, helping businesses identify strategic growth areas.

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