

Chromium Phosphate Market Poised for USD 328.76 Million by 2032 with a 10.76% CAGR Growth | Report by SNS Insider

The chromium phosphate market grows with rising demand for corrosion-resistant coatings, despite challenges from fluctuating raw material costs.

AUSTIN, TX, UNITED STATES, March 3, 2025 /EINPresswire.com/ -- The [chromium phosphate market](#) was valued at USD 131.01 million in 2023 and is projected to reach USD 328.76 million by 2032, growing at a CAGR of 10.76% from 2024 to 2032. Factors such as rising demand for chromium

phosphate for metal surface treatment, anti-corrosive coatings, and catalysts are propelling the market growth. Furthermore, the growing trend of sustainable pigments in paints & coatings owing to strict government regulations towards the usage of heavy metal is also expected to boost the market growth. Besides, the increasing demand for chromium phosphate in automotive applications, chemical processing industries, and industrial coatings is driven by the evolving surface treatment technologies and material science.



Chromium Phosphate Market

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Key Players:

- American Elements
- Oxkem
- Bayer AG
- BASF (Chemetall GmbH)
- Merck KGaA (Sigma-Aldrich Corporation)
- Nippon Chemical Industrial Co., Ltd.
- CHEMOS GmbH & Co. KG
- Hubei Jusheng Technology Co., Ltd.

- Brenntag
- Service Chemical
- Parchem Fine and Specialty Chemicals Inc.
- Otto Chemie Pvt. Ltd.
- Ganesh Chem Industries Pvt. Ltd.
- Alpha Chemika
- AD International B.V.
- Chargen Life Sciences LLP
- Qingdao ECHEMI Digital Technology Co., Ltd.
- Stanford Advanced Materials
- Yixing Jinlan Chemical Co., Ltd.
- SHEPHERD CHEMICALS

By Application, the Architectural Coatings Segment Accounted for Over 40% Share in 2023

They are widely used in residential, commercial and industrial constructions. Chromium phosphate, also being one of the most demanded elements for high-end performance paints and coatings, and is used for the preparation of metal-based, concrete substrates & wood-based high-performance paints and coatings that endure durability, and corrosion resistance & are high on adhesion. With the increasing adoption of chromium phosphate-based formulations in other fields, similarly, the construction industry is also expected to use these formulations to increase the performance life of buildings and civil infrastructure, as environmental legislation continues to push sustainable and durable coating.

Asia-Pacific Led the Market with a Share of 48% in 2023

A significant share of Japan's chromium phosphate market was held by the Asia Pacific region on account of increasing industrialization and high-quality coatings demand in the sector. Regional growth of chromium phosphate market share is likely to observe a healthy growth over the coming seven years with the rise in automotive & manufacturing industries, infrastructure developments witnessed in China, India, Japan, and South Korea, and various chromium phosphate applications such as corrosion resistant coatings and architectural applications. In addition, the existence of a robust chemical manufacturing industry as well as metal processing provides a big cut for market growth. Some other reasons which are benefitting the market are favorable government policies, a rise in foreign investments, development in material science, and many more. Furthermore, it is projected that Asia Pacific will again be the world leader in the global chromium phosphate market owing to the availability of raw materials, cheap labor, and an increase in the adoption of eco-friendly coatings.

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North America held a significant market share. The United States and Canada have a well-

established construction sector, and expansion of the region will fuel the demand for architectural coatings that possess great corrosion resistance and durability, thus, driving the chromium phosphate market. Moreover, North America comprises Aircraft, Automotive, and advanced plastics utilizing chromium phosphate for protective coatings, catalyst, and other specialty chemical applications. Similarly, the rise in stringent regulations such as that created by the US EPA has further fueled the demand for low-VOC and eco-friendly coatings. Also, even in the near future, North America will continue to provide a substantial share of the total global Chromium Phosphate Market because of growing infrastructure, strong technological development, and the presence of major market player-based regions.

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