

Recruitment Process Outsourcing Market Size Forecasted to Grow at 19.1% CAGR, Reaching USD 26.4 billion by 2031

Growing adoption of cloud and web-based services and software solutions has helped in the efficiency of recruitment process outsourcing

WILMINGTON, NEW CASTLE, DE, UNITED STATES, March 3, 2025 /EINPresswire.com/ -- The global [recruitment process outsourcing market](#) was valued at \$4.8 billion in 2021, and is projected to reach \$26.4 billion by 2031, growing at a CAGR of 19.1% from 2022 to 2031. Based on end user, the IT and telecom segment contributed to the largest of nearly one-third of the global outsourcing market in 2021, and is expected to maintain its leadership in terms of revenue during the forecast period. Moreover, the same segment is projected to witness the fastest CAGR of 20.3% from 2022 to 2031. IT and telecommunications are essential components of corporate environment. Companies all across the world have used technological advancements to transform their day-to-day operations.



Recruitment Process Outsourcing Market

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Based on type, the flexible tapping segment contributed to the largest share of around two-thirds of the global recruitment process outsourcing market in 2021, and is expected to maintain a noteworthy growth during the forecast period. The same segment is projected to witness the fastest CAGR of 19.6% from 2022 to 2031. This is because, flexible staffing involves replacing some of an organization's regular and permanent employees with staff or workforce.

However, employees who are hired may require further training. They require more training. An additional expenditure is necessary to train new candidates to equip them with new abilities. If a recruiter lacks desirable traits, they must work hard to remain in the firm. This places a financial strain on both the firm and the individual.

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Recruitment Process Outsourcing helps free up time on processes that the company does not do efficiently and lets it offer more time on activities that generate the greatest profit. It also implies that the company may make money even when employees are not there. After all, outsourcing a range of tasks at the same time means that things may be done much more rapidly, allowing the organization to boost its production and efficiency. Hiring managers that are stressed for time or have many candidates to go through may overlook few attributes that decide whether the recruit can continue with the role or not. An RPO solution can address such characteristics while still seeking people with the necessary expertise and education.

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This increase in the worldwide RPO market is related to the value that RPO solutions provide to clients and that value has certainly increased significantly over the previous ten years. Simply put, every location, every industry, and businesses of all sizes are turning to RPO to increase the value and efficacy of talent acquisition. To increase market share and maintain current clients, RPO providers in general have built an ever-more complex range of services and capabilities, and many SMEs frequently face workforce challenges, such as sickness and dismissals, dealing with poor performance, where recruitment process outsourcing removes these problems. These factors are anticipated to boost the market growth in the upcoming years.

The [recruitment process outsourcing market share](#) is segmented on the basis of type, end user, and region. By type, it is classified into permanent Staffing, Flexible Staffing, and Others. By end user, it is fragmented into BFSI, IT & Telecom, ITES & BPO, Healthcare, Manufacturing, Retail & E-Commerce, and Others. By region, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

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Based on region, market in North America was the largest in 2021, accounting for more than two-fifths of the global outsourcing market and is likely to maintain its dominance during the forecast timeframe. However, market in Asia-Pacific is likely to show the fastest CAGR of 21.0% during the forecast period. As APAC has expanded, so has the demand for personnel, and as a result, workforce management systems have evolved.

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