

Qashier receives Major Payment Institution licence from Monetary Authority of Singapore

SINGAPORE, SINGAPORE, SINGAPORE, March 5, 2025 /EINPresswire.com/ -- Singapore-based fintech startup Qashier receives the Major Payment Institution (MPI) licence from the Monetary Authority of Singapore (MAS) to offer merchant acquisition services and domestic and cross-border money transfer services.

This follows after an in-principle approval for the MPI licence Qashier received in the second quarter of 2024.



Chris & Frank, Co-founders of Qashier

With the licence, Qashier is now a regulated payment services provider in the country.

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Christopher Choo

compliance," said Christopher Choo, Co-founder and CEO of Qashier. "As Singapore continues to grow as a global hub for commerce and tourism, the licence empowers us to help more merchants serve local and international customers with ease."

Qashier provides point-of-sale (POS) solutions, embedded payment capabilities and customer loyalty features designed to facilitate secure and efficient transactions. Qashier's SuperTerminals™ enable merchants to manage operations, accept payments and run customer loyalty programmes in one device. This offers businesses a

streamlined approach to handling transactions and their operations.

Since its founding in 2019, Qashier has processed over US\$1 billion in transactions and supports over 12,000 businesses across Singapore, Malaysia, Thailand and the Philippines. The company continues to expand its presence in the region.

For more information about Qashier and how it can empower your business, visit https://www.qashier.com/.

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