

Spraying & Plastering Machine Market is registering a CAGR of 6.1% and is expected to reach \$4,515.5 million by 2030

market is on a robust growth trajectory, driven by infrastructure development, labor shortages, and technological advancements. While high costs and shifting

Spraying & plastering machines play a vital role in the construction industry by automating the processes of concrete spraying and wall plastering. These machines help in reducing construction time while also enhancing the aesthetic appeal and durability of structures.

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The spraying & plastering machine market is primarily driven by several key factors:

Government Expenditures on Infrastructure: Increased government investments in infrastructure projects, including the development of tunnels, mining operations, and construction activities, are driving demand for automated construction equipment. These investments are particularly strong in emerging economies experiencing rapid industrialization and urbanization.

Technological Advancements: Ongoing innovations in construction technology have led to the development of more efficient and reliable spraying & plastering machines, which offer better performance and reduce overall construction time.

Skilled Labor Shortage: Many developed countries face a shortage of skilled construction workers, which has led to increased reliance on automated machinery like spraying & plastering

machines to maintain project timelines and ensure quality construction.

Despite the positive growth trajectory, some challenges hinder market expansion:

High Initial Costs: The cost of purchasing spraying & plastering machines is relatively high compared to labor costs in certain developing nations like India and Brazil. This makes traditional manual methods more financially viable for some construction projects.

Shift Towards Eco-Friendly Materials: The growing preference for eco-friendly alternatives to traditional concrete materials has led to a decline in demand for spraying & plastering machines in specific segments of the market.

Impact of COVID-19: The outbreak of the COVID-19 pandemic resulted in disruptions to supply chains and halted manufacturing and construction activities globally. While the market is gradually recovering, the pandemic caused temporary setbacks in production and sales.

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Despite these challenges, several factors present <u>significant growth</u> opportunities for the market:

Time and Cost Efficiency: Automated spraying & plastering machines reduce construction time and manpower requirements, leading to cost-effective solutions for contractors and developers.

Resumption of Construction Activities Post-COVID: As governments worldwide ease restrictions and resume business operations, the demand for efficient construction equipment is expected to rise, fueling market growth.

Expansion into Emerging Markets: Companies operating in the market are increasingly targeting developing economies with high infrastructure development rates, such as India, China, and Brazil, to expand their market share.

The spraying & plastering machine market is segmented based on several key parameters:

Spraying Machines (Highest revenue contributor in 2020)
Plastering Machines
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Residential Sector
Non-Residential Sector (Highest revenue contributor in 2020)
New Equipment Sales (Dominated the market in 2020)
Aftermarket Sales
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New Construction (Leading segment in 2020)
Renovation & Repairs
By Application:
Wet Mix (Dominated the market in 2020)
Dry Mix
The market is geographically segmented into:
North America (U.S., Canada, Mexico)
Europe (Germany, France, UK, Spain, and Rest of Europe) – Europe generated the highest revenue in 2020
Asia-Pacific (China, Japan, South Korea, India, and Rest of Asia-Pacific)

LAMEA (Latin America, Middle East, and Africa)

Europe led the market in 2020, driven by its strong construction industry, advanced technology adoption, and increased government investments in infrastructure projects. However, Asia-Pacific is expected to witness significant growth due to rapid urbanization, industrial expansion, and a <u>rising demand</u> for automated construction equipment in countries like China and India.

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Several major players are actively contributing to the market's growth through product innovation and business expansion. Notable companies include:

ACME Equipment Pte Ltd

FILAMOS, s. r. o.

IMER International SpA

Kappa Building Machines Pvt. Ltd

Normet

Sany Group (Putzmeister)

Schwing Stetter Group

Sika AG

Titan Ltd

Zhengzhou Sincola Machinery Co., Ltd

These companies employ strategies such as product launches and geographical expansion to strengthen their market positions and cater to a growing customer base.

The future of the spraying & plastering machine market appears promising, with several trends shaping its evolution:

Increased Adoption of Smart Technologies: The integration of IoT and automation technologies in spraying & plastering machines is expected to enhance operational efficiency and provide real-time monitoring capabilities.

Sustainability in Construction: Growing environmental concerns will lead to innovations in ecofriendly construction materials, which may affect the types of spraying & plastering machines in demand.

Government Initiatives for Smart Cities: Investments in smart city projects worldwide will create new opportunities for construction automation, boosting the adoption of spraying & plastering machines.

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David Correa
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+ + 1 800-792-5285
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